

63415 BOOK 116

Bayles Legal Blanks - Cash Stationery Co., Lawrence, Kansas

A. D. 1957, between James D. Busse and his wife Irene V. Busse

of Lawrence, in the County of Douglas and State of Kansas
of the first part, and Bill L. Keller and his wife Doris E. Keller, Lawrence, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Three Thousand Five Hundred and no/100 ***** DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said parties of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: Lot Twelve (12) in Block Two (2) in Belmont Addition, an addition now in the City of Lawrence,

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein.

And the said.....First Parties

do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Three Thousand Five Hundred and no/100
Dollars, according to the terms of one certain note..... this day executed and delivered by the
said First Parties..... to the
said parties..... of the second part, interest at Six percent per annum payable semi-annually
and principal sum due on August 7, 1960, but the makers reserve the right to pay said
note at any time with interest to date.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said SS. of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the parties making such sale, on demand to said First Parties, their *****

***** heirs and assigns

In Witness Whereof, The said parties...of the first part ha...hereunto set their

hand^s and seal^s the day and year first above written.

Signed, Sealed and delivered in presence of

STATE OF KANSAS,

Douglas

County.

BE IT REMEMBERED, That on this 25 day of August A. D. 1957

before me, the undersigned

A. D. 1957

A Notary Pu

in and for said County and State, came James D. Busse and Irene V. Busse

to me personally known to be the same person S who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal
on the day and year last above written.

My Commission expires May 16

19.60

Marion A. Barlow

Notary Public

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created discharged. As Witness my hand this 31st. day of Jan. 1963. Harry A. Puckett

[illegible]