

63167

BOOK 115

FORM No. 1118-COM 1

DEMAREE STATIONERY CO., 308 WALNUT ST., KANSAS CITY, MO.

## Kansas Real Estate Mortgage

**This Indenture**, Made this 1st day of July, A. D. 1957, between  
Beta Beta Chapter House Corporation of Phi Kappa Sigma Fraternity, a Kansas corporation,  
of Douglas County, in the State of Kansas, of the first part,  
and Xi Chapter of Sigma Kappa, a Kansas corporation  
of Douglas County, in the State of Kansas, of the second part:

**WITNESSETH: THAT SAID PARTY OF THE FIRST PART**, in consideration of the sum  
of Ten Thousand and no/100 (\$10,000.00) ----- DOLLARS,  
the receipt of which is hereby acknowledged, do by these presents, Grant, Bargain, Sell and Convey  
unto said party of the second part, its heirs and assigns, all of following described real  
estate situated in Douglas County and State of Kansas, to-wit:

Beginning at a point Two hundred twenty-five (225) feet South of the Southwest corner of  
Quincy (now Eleventh) Street and Ohio Streets in the City of Lawrence, thence West  
parallel with the South line of said Quincy Street, One hundred twenty-five (125) feet;  
thence South parallel with the West line of said Ohio Street, Seventy-five (75) feet;  
thence East parallel with the South line of Quincy Street, One hundred twenty-five (125)  
feet to the West line of Ohio Street; thence North on said West line of Ohio Street,  
Seventy-five (75) feet to the place of beginning, all in the City of Lawrence, in  
Douglas County, Kansas, subject to all easements and restrictions of record.

**TO HAVE AND TO HOLD THE SAME**, Together with all and singular, the tenements,  
hereditaments and appurtenances thereunto belonging or in any wise appertaining, forever.

**PROVIDED ALWAYS**, And these presents are upon this express condition, that whereas, said  
Beta Beta Chapter House Corporation of Phi Kappa Sigma Fraternity, a Kansas corporation,  
has this day executed and delivered its certain promissory note in writing to said  
party of the second part, of which the following is a true copy:

Form No. 1121-Comm D

Demaree Stationery Co., 308 Walnut, Kansas City, Mo.

\$10,000.00

July 1

1957

FOR VALUE RECEIVED, the undersigned, promises to pay Xi of Sigma Kappa, a Kansas Corporation

or order, the sum of Ten Thousand and no/100 ----- DOLLARS,

with interest from this date at the rate of ----- per annum at the office of O.K. Potefish,  
Jayhawker Theater Bldg., Lawrence, Kansas in installments, payable as follows, to-wit:

Five Thousand and no/100 (\$5,000.00) Dollars on July 1, 1958 and Five Thousand Dollars  
(\$5,000.00) on July 1, 1959. This note to bear interest at 5% per annum to July 1, 1958,  
and 6% per annum from July 1, 1958 to July 1, 1959. Interest payable annually.

until the whole sum named is fully paid. The interest on each installment and the interest on the unpaid balance of  
the principal sum are to be paid at the maturity of each installment. If default is made in the payment of any installment  
when due, then all the remaining installments shall, without notice, at the option of the holder, become due and  
payable at once.

This Note Secured by

BETA BETA CHAPTER HOUSE CORP. OF PHI KAPPA SIGMA, a  
Kansas Corp. By: /s/ Kenneth W. Rhodes President

First mortgage on property located  
at 1121 Ohio, Lawrence, Kansas, executed  
on even date.

Attest: /s/ Robert W. Cook Secretary