

62926 BOOK 115

MORTGAGE

(No. 23K)

Boyles Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this Sixth day of June, 1927, between
Marl Nehrbass, John G. Slack, & Donald Braithaupt, Trustees
First Church of The Nazarene of Lawrence, Kansas
of Lawrence, in the County of Douglas and State of Kansas
parties of the first part, and Lawrence National Bank
Lawrence, Kansas party of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of
Three Thousand & No/100 (\$3,000.00) DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold, and by
this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the
following described real estate situated and being in the County of Douglas and State of
Kansas, to-wit:

Lots Nos. Eight (8), Nine (9), Ten (10), Eleven (11), and Twelve (12),
In block No. One (1), in Haskell Place, an Addition to the City
of Lawrence, and

The North 46 Ft. of lot no. Sixteen (16) and the South 7 Feet of
Lot No. Fifteen (15), all in Block No. Seventeen (17) in Babcock's
Enlarged Addition, an addition to the city of Lawrence.

Including the rents, issues and profits thereof provided however that
the Mortgagors shall be entitled to collect and retain the rents,
issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, except
Mortgage No. 53780 on record as of October 20 1924 Recorded in book NO. 107 of Mortgages
at Page 260 and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this Indenture, pay all taxes
and assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and
directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of 100
interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable or to keep
said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount
so paid shall become a part of the indebtedness secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment
until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of (\$3,000.00)
Three Thousand & No/100 DOLLARS
according to the terms of one certain written obligation for the payment of said sum of money, executed on the 13th
day of October 1924, and by its terms made payable to the party of the second
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the
said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event
that said part ies of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged,
if default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real
estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said
real estate are not kept in as-good-repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for
the said party of the second part, its agent or assigns, to take possession of the said premises and all the improve-
ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to
retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,
shall be paid by the part ies making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,
assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hand and seal the day and year
last above written.

First Church of The Nazarene of
Lawrence, Kansas

Marl Nehrbass Trustee (SEAL)
John G. Slack Trustee (SEAL)
Donald Braithaupt Trustee (SEAL)
(SEAL)