322

Reg. No. 13,260 Fee Paid \$19.50

KANSAS

1

0

62649 BOOK 115 MORTGAGE .

THIS INDENTURE, Made this 20th day of May ,19 Seth T. Griffin, Jr. and Verma Jevel Griffin, husband and wife . 19 57 , by and between , Mortgagor, and Lawrence, Kansas

NATIONAL HOMES ACCEPTANCE CORPORATION

Indiana under the laws of

, a corporation organized and existing , Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of SEVEN THOUSAND EIGHT State of Kansas, to wit:

Lot Seven (7), in Block One (1), in Town and Country Addition #2, an Addition to the City of Lawrence, as shown on the recorded plat in Flat Book 5, Page 1, recorded the 7th day of September, 1956.

together with the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder) and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security of the indebtedness herein mentioned:

TO HAVE AND TO HOLD the above described property unto the Mortgages, forever.

Mortgagor covenants with the Mortgagee that he is lawfully seized in fee of the premises hereby conveyed (or has such other estate as is stated hereinbefore), that he has good right to sell and convey the same, as aforesaid, and that he will warrant and defend the aforesaid title thereto against the claims and demands of all persons whomsoever.

This mortgage is given to secure the payment of the principal sum aforesaid as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, payable with interest at the rate of four and one-half per centum ($\frac{14}{2}\%$) per annum on the unpaid balance until paid, principal and interest to be paid at the office of National Romes Acceptance Corporation in Lafayette, Indiana or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgager, in monthly installments of Forty and $\frac{17}{100} - - - - -Dollars (<math>\frac{14}{2}\%$) of each month thereafter, until said note is fully paid, except that, if not sconer paid, the final payment of principal and interest shall be due and payable on the first day of July , 1986

The Mortgagor covenants as follows:

1. He will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less.

2. Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee until the said note is fully paid:

(a) A sum equal to the ground rents if any and the taxes and special assessments next due on the premises covered by this mortgage, plus the premiums that will next become due and payable on policies of fire and other hazard insurance on the premises covered hereby (all as estimated by the Mortgagee, and of which the Mortgagor is notified), less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and assessments, before the same become delinquent.