KANSAS

62563 BOOK 115

MORTGAGE

de this second day of May ,19 57,1 JAMES SIDNEY REED and PAULINE RANKIN REED, his wife Kansas , Mortgagor, and THIS INDENTURE, Made this second , 19 57, by and between Baldwin City, Mansas

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

under the laws of the State of New Jersey

, a corporation organized and existing , Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of EIGHT THOUSAND THREE HUNDRED AND NO/100 - - - - - - Dollars (\$8,300,00), the receipt of which is hereby acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described property, situated in the county of Douglas , State of Kansas, to wit:

The South Half (S1) of Lots One Hundred Thirteen (113), One Hundred Fifteen (115) and One Hundred Seventeen (117), on King Street, in the City of Baldwin City, Douglas County, Kansas

The mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for guaranty under the Servicemen's Readjustment Act, as amended, within sixty days from the date hereof (written statement of any officer of the Veterans Administration or authorized agent of the Veterans Administrator dated subsequent to the sixty days' time from the date of this mortgage, declining to guarantee said note and this mortgage, being deemed conclusive proof of such ineligibility), the mortgagee or holder of the note may, at its option, declare all subsequent the secured hereby immediately due and payable.