

tion of the Board, a certified copy of which shall be delivered to the New York Trustee, at the following percentages of the principal amount of such series if at the time of selection all of the outstanding Bonds of such series Bonds registered as to principal and shall all be registered in the names of one or more parties to and not extended counterpart or shall have been filed with the New York Trustee at or prior to the time of selection; or (b) If the provisions of the preceding Clause (a) shall not be applicable, by drawing the Bonds to be redeemed by lot from the Bonds of such series theretofore authenticated and delivered hereunder and not previously cancelled by the New York Trustee or called for redemption, in any manner deemed by the New York Trustee to be fair and proper, taking into consideration the distinctive numbers of the coupon Bonds which are outstanding and the distinctive numbers of the coupon Bonds in lot of which registered Bonds without coupons are outstanding; provided, however, that in case of redemption of Bonds of 1966 Series or Bonds of 1968 Series, Bonds of 1971 Series and Bonds of 1977 Series, if the provisions of the preceding Clause (a) shall not be applicable, the principal and interest of Bonds of 1966 Series or Bonds of 1968 Series or Bonds of 1971 Series or Bonds of 1977 Series, as the case may be, to be redeemed shall be prorated Series, as the case may be, of the Bonds of such series as are to be among the holders of the Bonds of such series as are to be redeemed, in the proportion that their respective holdings bear to the aggregate principal amount of Bonds of the series to be redeemed, and the aggregate principal amount of Bonds of the series to be redeemed shall be outstanding on the date of selection, except that if coupon Bonds (not registered as to principal) of the series to be redeemed shall be outstanding then the holders of such coupon Bonds shall be entitled to share in the redemption moneys in the proportion that the total amount of such coupon Bonds bears to the aggregate principal amount of all Bonds of the series to be redeemed as are outstanding at the time of selection. The particular coupon Bonds of 1966 Series or Bonds of 1968 Series or Bonds of 1971 Series or Bonds of 1977 Series as the case may be, not registered as to principal to be so redeemed shall be determined by lot.

Beginning January 1	Percentage	Beginning January 1	Percentage
1967	104 1/2	1967	104 1/2
1968	104 1/2	1968	103 3/4
1969	104 1/2	1969	103 3/4
1970	104 1/2	1970	103
1971	104 1/2	1971	102 1/2
1972	104 1/2	1972	102
1973	104 1/2	1973	101 1/2
1974	104 1/2	1974	101
1975	104 1/2	1975	100 1/2
1976	104 1/2	1976	100
1977	104 1/2	1977	100

together in each case with accrued interest to the date fixed for redemption (hereinafter called the redemption price); provided, however, that no Bonds of 1977 Series may be redeemed prior to January 1, 1997 as a part of, or in anticipation of, any redeeming operation involving the incurring of indebtedness having a shorter rate or an interest cost (calculated in accordance with accepted financial practice) equal to, or lower than, 4 1/2% per annum. In the case of any redemption pursuant to the foregoing provisions of this subsection C prior to January 1, 1997, the Trustee shall deliver to the New York Trustee, prior to the first publication or making of the notice of redemption, a Certificate of Redemption, in which shall be set forth the name of the holder of the Bonds of such series to be redeemed, and such Certificate of Redemption shall be filed with the official records and such Certificate of Redemption shall be full and complete authority to the Trustee for any action to be taken by them in reliance thereon.

"The Bonds of 1977 Series shall also be redeemable through the operation of the sinking fund created herefor;"

§ 13. The fourth paragraph of Section 97 of the Original Indenture as amended is hereby further amended so that it shall hereafter read as follows:

"The selection of Bonds to be redeemed shall, in case less than all of the outstanding Bonds of any series are to be re-

deemed, be made by the New York Trustee either (a) in accordance with the provisions of any agreement, satisfactory to the New York Trustee, duly executed by the registered owners of all of the Bonds of such series if at the time of selection all of the outstanding Bonds of such series Bonds registered as to principal and shall all be registered in the names of one or more parties to and not extended counterpart or shall have been filed with the New York Trustee at or prior to the time of selection; or (b) If the provisions of the preceding Clause (a) shall not be applicable, by drawing the Bonds to be redeemed by lot from the Bonds of such series theretofore authenticated and delivered hereunder and not previously cancelled by the New York Trustee or called for redemption, in any manner deemed by the New York Trustee to be fair and proper, taking into consideration the distinctive numbers of the coupon Bonds which are outstanding and the distinctive numbers of the coupon Bonds in lot of which registered Bonds without coupons are outstanding; provided, however, that in case of redemption of Bonds of 1966 Series or Bonds of 1968 Series, Bonds of 1971 Series and Bonds of 1977 Series, if the provisions of the preceding Clause (a) shall not be applicable, the principal and interest of Bonds of 1966 Series or Bonds of 1968 Series or Bonds of 1971 Series or Bonds of 1977 Series, as the case may be, to be redeemed shall be prorated Series, as the case may be, of the Bonds of such series as are to be among the holders of the Bonds of such series as are to be redeemed, in the proportion that their respective holdings bear to the aggregate principal amount of Bonds of the series to be redeemed, and the aggregate principal amount of Bonds of the series to be redeemed shall be outstanding on the date of selection, except that if coupon Bonds (not registered as to principal) of the series to be redeemed shall be outstanding then the holders of such coupon Bonds shall be entitled to share in the redemption moneys in the proportion that the total amount of such coupon Bonds bears to the aggregate principal amount of all Bonds of the series to be redeemed as are outstanding at the time of selection. The particular coupon Bonds of 1966 Series or Bonds of 1968 Series or Bonds of 1971 Series or Bonds of 1977 Series as the case may be, not registered as to principal to be so redeemed shall be determined by lot.

§ 14. The fifth paragraph of Section 97 of the Original Indenture as amended is hereby further amended so that it shall hereafter read as follows:

"The selection of Bonds to be redeemed shall, in case less than all of the outstanding Bonds of any series are to be re-