

The Company, upon receipt of such notice from the New York Trustee, shall forthwith give notice of intention to redeem such unregistered coupon Bonds of 1977 Series by publication in at least one daily newspaper of general circulation regularly published in the English language in the Borough of Manhattan, The City of New York, once a week for four (4) successive weeks, in each case upon any day of the week and in any such newspaper, but the publication in the first calendar week to be made not less than thirty (30) and not more than thirty-five (35) days prior to the next succeeding Sinking Fund Payment Date. Such notice shall state: (i) the date of redemption (which shall be the next succeeding Sinking Fund Payment Date), (ii) the place of redemption (which shall be the main office of the New York Trustee in the Borough of Manhattan, The City of New York), (iii) that the redemption price shall be the principal amount thereof plus accrued interest to the date fixed for redemption, (iv) the numbers of the unregistered coupon Bonds to be redeemed, and (v) that on the date fixed for redemption interest on such Bonds shall cease. Proof in form satisfactory to the New York Trustee of the publication of such notice as hereinbefore provided, shall be furnished to the New York Trustee by the Company on or before such Sinking Fund Payment Date.

Neither the failure to publish notice of the intention of the Company to redeem unregistered coupon Bonds of 1977 Series as provided in this subdivision (c) nor any imperfection or defect in such notice shall affect the validity of the proceedings for redemption of the registered Bonds of 1977 Series then being redeemed.

(d) In case the Company shall fail to give the New York Trustee evidence to its satisfaction that notice of call for redemption as in this Article provided will be given, the New York Trustee shall, at the expense of the Company, give such notice with the same effect as if such notice had been given by the Company as hereinbefore required.

(e) Subject to the provisions of subdivision (a) of this § 11, all Bonds of 1977 Series purchased, redeemed or retired under the provisions of this Article and the appurtenant coupons (if any) shall forthwith be cancelled, and the New York Trustee shall note on its records the fact of such cancellation and shall deliver the Bonds so cancelled to or upon the order of the Company.

Bonds of 1977 Series so purchased, redeemed or retired shall not thereafter, so long as any Bonds of 1977 Series are outstanding, be made the basis for the issue of Bonds, or the withdrawal of cash, or the taking of a credit under any of the provisions of the Indenture.

(1) Notice of redemption having been given in the manner herein provided, the Bonds of 1977 Series (or the specified portion of registered Bonds without coupons) so to be redeemed shall, on the Sinking Fund Payment Date designated in such notice, become due and payable at the principal amount thereof plus accrued interest thereon, and from and after such Sinking Fund Payment Date so designated interest on the Bonds so called for redemption (or in the case of a partial redemption of a registered Bond without coupons, on the portion thereof to be redeemed) shall cease to accrue, unless default shall be made by the Company in payment thereof. All interest coupons, if any, appurtenant to the Bonds so called for redemption, maturing subsequent to the date so designated for redemption, shall be null and void, unless default shall be made by the Company in payment of the Bonds called for redemption. In the case of a coupon Bond, the interest due on the date of redemption and the interest which shall have become due prior to the redemption date, shall continue to be payable (but without interest thereon, unless the Company shall make default in the payment thereof upon demand) to the respective holders of the coupons thereafter, upon the presentation and surrender thereof.

ARTICLE IV.

Amendments to Article Ten of the Original Indenture as Amended:

Redemption of Bonds of 1977 Series.

§ 12. Section 06 of the Original Indenture as amended is hereby further amended by adding thereto immediately after subdivision B, added to said section by the Fourth Supplemental Indenture, the following subdivision C:

"C. The Bonds of 1977 Series shall be redeemable prior to maturity, as a whole at any time or in part from time to time upon at least thirty (30) and not more than sixty (60) days' prior notice, at the option of the Company (exercised by Reso-