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Fund, cash sufficient in amount to retire, at the principal amount thereof plus accrued interest thereon, the following respective principal amounts of Bonds of 1977 Series (each such payment being hereinafter called a "Sinking Fund Payment"):

Feb. 15	Interest to be retired by sinking fund	Feb. 15	Interest to be retired by sinking fund
1960	\$ 500,000	1969	\$1,750,000
1961	500,000	1970	1,750,000
1962	500,000	1971	1,750,000
1963	500,000	1972	4,000,000
1964	500,000	1973	4,000,000
1965	500,000	1974	4,000,000
1966	500,000	1975	4,000,000
1967	500,000	1976	4,000,000
1968	1,750,000		

provided, however, that on any Sinking Fund Payment Date prior to May 1, 1971, no Sinking Fund Payment shall be made in excess of the limitations contained in Section 6 of Article Two of the Original Indenture as amended by the First Supplemental Indenture, the Second Supplemental Indenture and the Fourth Supplemental Indenture; and provided, further, that if for any reason the aggregate principal amount of Bonds of 1977 Series authenticated and delivered prior to December 15, 1969 pursuant to Articles Four, Five and Six shall be less than \$55,000,000, then the principal amount of Bonds of 1977 Series required to be retired in accordance with the foregoing schedule shall be reduced in each year to an amount constituting the interest multiple of \$1.00 (which exceeds (or is equal to) the figure which bears the same ratio to the amount set forth in said schedule as the principal amount of Bonds of 1977 Series so authenticated and delivered bears to \$55,000,000.

The Company may satisfy all or any part of its obligations as aforesaid by surrendering to the New York Trustee, on any Sinking Fund Payment Date, Bonds of 1977 Series then outstanding accompanied by all coupons (if any) appertaining thereto maturing on or after the Sinking Fund Payment Date; and the Company may utilize for such purpose Bonds of 1977 Series which it may have purchased or otherwise acquired at any time after the authentication and delivery thereof.

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§ 8. All cash paid by the Company to the New York Trustee pursuant to the provisions of this Article (hereinafter referred to as "Sinking Fund Cash") shall forthwith upon the payment thereof be deemed and treated as Bonded Cash and shall be applied to the retirement of Bonds of 1977 Series as provided in § 11 of this Article; provided, however, that when all Bonds of 1963 Series, Bonds of 1965 Series, Bonds of 1977 Series and Bonds of 1977 Series cease to be outstanding, all Sinking Fund Cash theretofore paid to the Trustee pursuant to this Article shall no longer be regarded as if it were or ever had been Bonded Cash for the purposes of Section 36C(2)(a) of the Original Indenture.

Provided, however, that on any Sinking Fund Payment Date no more Bonds of 1977 Series may be retired by call for redemption for Sinking Fund purposes than the principal amount of Bonds of 1977 Series required to be retired by the provisions of § 7 of this Article.

§ 9. On each Sinking Fund Payment Date the redemption price applicable to Bonds of 1977 Series to be purchased or redeemed under the provisions of this Article shall be the principal amount thereof together with accrued interest to the date fixed for redemption.

§ 10. Sixty (60) days prior to each Sinking Fund Payment Date, the Company will deliver a statement to the New York Trustee setting forth the aggregate principal amount and serial numbers of Bonds of 1977 Series the Company intends to surrender on the next succeeding Sinking Fund Payment Date in satisfaction of its Sinking Fund obligation pursuant to this Article.

(1) the aggregate principal amount and serial numbers of Bonds of 1977 Series the Company intends to surrender on the next succeeding Sinking Fund Payment Date, and the aggregate principal amount of Bonds of 1977 Series which the Company wishes will be surrendered on such date; and

(2) the total principal amount of registered Bonds of 1977 Series outstanding, the names of the registered owners of such Bonds, the principal amount of such Bonds owned by each such registered owner and the total principal amount of unregistered coupon Bonds outstanding.