

MORTGAGE

(No. 52A)

Boyles Legal Blanks - Cash Stationery Co., Lawrence, Kansas

This Indenture, Made this 22nd day of MarchA. D. 1957, between Otis Gulley, a single manof Lawrence, in the County of Douglas and State of Kansas
of the first part, and E.M.Cameron DBA The Valley Security Company

Party of the second part.

Witnesseth, That the said part y of the first part, in consideration of the sum of Two Hundred thirty Seven and 50/100 (237.50) DOLLARS, to Him duly paid, the receipt of which is hereby acknowledged, ha s sold and by these presents do ss grant, bargain, sell and Mortgage to the said part y of the second part His heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The East 1/2 of Lot No. 28, Addition No. 11 in that part of the city formerly known as North Lawrence about 61 to 66 feet frontage and about 297 feet in depth.

with all the appurtenances, and all the estate, title and interest of the said part y of the first part therein.And the said party of the first part

do ss hereby covenant and agree that at the delivery hereof He is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except for a prior mortgage, held by The Lawrence Building and Loan Assn. 800 Mass. St. Lawrence, Kansas, originally in the amount of \$700.00

This grant is intended as a mortgage to secure the payment of Two Hundred thirty Seven and 50/100 Dollars, according to the terms of a certain Promissory Note this day executed and delivered by the said Otis Gulley to the said part y of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part of the second part, executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand to said

heirs and assigns

In Witness Whereof, The said part of the first part ha s hereunto set his hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Otis Gulley (SEAL)
Otis Gulley (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

Douglas County ss:BE IT REMEMBERED, That on this 22nd day of March A. D. 1957

before me, the undersigned a Notary Public
in and for said County and State, came Otis Gulley

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires July 22 1960 [Signature] Notary Public

