

- 3 -

- c. If, at any time, there are no Notes outstanding, then all of the sum of money so paid to the Trustee shall be used for the payment of Certificates; and
- d. If, at any time, there are no Certificates outstanding, then all of the money so paid to the Trustee shall be used for the payment, pro rata, of the Notes then outstanding; and

The Trustee shall immediately, on receipt of a list of the Certificates to be paid, notify by ordinary mail, addressed to the owners thereof at their respective addresses shown on the register of Certificates in the hands of the Trustee, that such Certificates must be delivered to the Trustee for payment and that no interest will accrue on any of such Certificates after June 1 of such year;

- 7. That it will make such charges for the occupancy of the property mortgaged as will, with any other funds available therefor, be sufficient to maintain said property in a good condition, to pay taxes and insurance and all other moneys as the same may become due on any liens prior to this lien and the principal and interest secured by this Mortgage;
- 8. The Trustee shall maintain a record of all Notes and Certificates secured by this Mortgage, the dates, denominations and maturities thereof, and shall enter on each of such Notes and Certificates a paragraph identifying each thereof as being one of the Notes or Certificates of indebtedness secured by this Mortgage; and no such Notes or Certificates shall be entitled to the security of this Mortgage or entitled to any benefits hereunder except those so identified; and
- 9. The owner of any of said Notes or Certificates may transfer the title to the same by assignment or endorsement, but such transfers shall not be valid unless and until such Note or Certificate shall have been submitted to the Trustee for re-registration and registered in the name of the new owner with his address.

THE TRUSTEE AGREES:

- a. That it will keep a register of the Notes and Certificates secured by this Mortgage with the dates, amounts and the name and address of the owner of each, and, as any of such Notes or Certificates are paid, it will record the payment thereof on its register and cancel and return the same to the Mortgagor;
- b. That it will keep a full record of all moneys received and the use to be made thereof and, as directed, will pay out such moneys on the interest and principal of the Notes and Certificates secured by this Mortgage;
- c. That it will give notice and pay any Certificates which shall be drawn by lot for payment and cancellation, as above provided, to the extent of moneys in its hands therefor, and after the owners of such Certificates have submitted the same for payment and cancellation, taking the receipt of such owners acknowledging payment, and will make a record of such payment in the proper books kept therefor and will surrender such Certificates duly canceled to the Mortgagor; and

That no interest shall accrue after the selection of Certificates to be paid and the registered owners thereof have been notified by regular mail, sent to their respective addresses, as shown by the register, to present such Certificates for payment;