

MORTGAGE

62114 BOOK 114

THIS INDENTURE, dated as of the 22nd day of August, 1956, between Alpha Omicron Pi Alumnae Association of Kansas, a Kansas corporation, hereinafter known as the "Mortgagor", and Glenna M. Youngstrom, hereinafter known as the "Trustee".

WITNESSETH, that, WHEREAS, the Mortgagor is now indebted on promissory notes as follows:

To Marguerite C. Cayot, in the sum of \$15,000.00, dated the 22nd day of August, 1956, and due 15 years from date, together with interest thereon at the rate of 5 per cent per annum, payable semi-annually on the first days of June and December of each year; and

To Beth R. Moran, the sum of \$3,000.00, dated the 22nd day of August, 1956, and due 5 years from date, with interest at the rate of 5 per cent per annum, payable semiannually on June 1 and December 1 of each year;

the principal of said notes being payable sooner, as hereinafter provided;

and may become indebted on other similar notes; and

WHEREAS, the Mortgagor contemplates the issuance and sale of its certificates of indebtedness, hereinafter called "Certificates" in the denomination of either \$50.00 or \$100.00 each, due June 1, 1975, but redeemable by lot as hereinafter provided, and also the payment of interest on such Certificates at the rate of 5 per cent per annum, payable semiannually on the first days of June and December of each year, the total amount of indebtedness represented by such Notes and Certificates at no time to exceed the principal amount of \$35,000.00, and desires to secure the payment of all of such indebtedness by a mortgage on real estate owned by it, such mortgage to be second to a mortgage on the same real estate securing the payment of the sum of \$60,000.00 and interest to The William Rockhill Nelson Trust, and prior to another mortgage securing the payment of the sum of \$25,000.00 to the Trustees of the Anniversary Endowment Fund of Alpha Omicron Pi and their successors in trust;

NOW, THEREFORE, the Mortgagor does hereby grant, bargain, sell and mortgage to the Trustee certain real estate in Douglas County, Kansas, described as follows:

For Discharge of Mortgage See Book 153 Page 316