

60048 Book 112

SECOND MORTGAGE

(No. 40)

F. J. Boyle, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 11th day of June 1956

between Robert C. Converse and Cletis H. Converse, his wife  
of Douglas County, in the State of Kansas of the first part, and  
Home Owners' Investment Company Inc.

of Douglas County, in the State of Kansas, of the second part:

Witnesseth, That the said parties of the first part, in consideration of the sum of

Fifteen Hundred and 26/100 (\$1,500.26) DOLLARS,

the receipt of which is hereby acknowledged, do by these presents grant, bargain, sell and convey unto said party  
of the second part, its heirs and assigns, all the following described Real Estate, situated in the County  
of Douglas and State of Kansas, to-wit:

Beginning at a point on the East line of Tennessee Street 590 feet South of the  
Southwest corner of Lot Six (6), Block Seven (7), Babcock's Addition to the City  
of Lawrence; thence South 50 feet; thence East 125 feet; thence North 50 feet;  
thence West 125 feet to the point of beginning, in the City of Lawrence

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining forever:

PROVIDED ALWAYS, and these presents are upon this express condition, that whereas said

Robert C. Converse and Cletis H. Converse, his wife have this day executed and delivered

one certain promissory note to said party of the second part, for the sum of

Fifteen Hundred and 26/100 (\$1,500.00) DOLLARS

bearing even date herewith, payable at its office in Lawrence, Kansas

Kansas, in equal installments of Ten and no/100 (\$10.00) DOLLARS

each, the first installment payable on the 1st day of August 1956, the second

installment on the 1st day of September 1956, and succeeding installments on

the first day of each and every month in each year thereafter, until the entire sum is fully paid.

Whereas this mortgage is made subject to one first mortgage upon the above described real estate, for the sum of \$6,600.00

with interest thereon at the rate of 11 1/2 per cent payable annually, now if default shall be made in the payment of the

amount secured by said first mortgage or any part thereof or of any interest thereon at the time it shall become due and payable according

to the express terms of said mortgage, then the party of the second part or his assigns or the legal holder of this mortgage and the note

secured hereby, may at his option, for the protection of this mortgage, make said payments of principal or interest, and the amount so paid

shall be added to the amount secured by this mortgage and shall be secured hereby and shall draw interest at the rate of ten per cent from

the time of said payment, and he may declare this mortgage and note due and payable at any time thereafter and shall be entitled to

immediate possession of said premises and foreclosure of this mortgage.

And if default be made in the payment of any one of the installments described in this mortgage, and note when due, or any part

thereof, then all unpaid installments shall become immediately due and payable, at the option of the party of the second part or the

legal holder of said note, and shall draw interest at the rate of ten per cent per annum from the date of said note until fully paid.

Appraisal waived at option of mortgagor.

Now if said Robert C. Converse and Cletis H. Converse, his wife

shall pay or cause to be paid to said party of the second part, its heirs or assigns, said sum of money in the above

described note, mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be

wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof,

or any interest thereon, is not paid when the same is due; and if the taxes and assessments of every nature which are or may be assessed

and levied against said premises or any part thereof are not paid when the same are by law made due and payable, or if the insurance is

not kept up, then the whole of said sum and sums and interest thereon, shall and by these presents become due and payable, and said

parties of the second part shall be entitled to the possession of said premises and foreclosure of this mortgage.

And the said parties of the first part, for themselves and for their heirs, do hereby covenant to and with

the said parties of the second part, executors, administrators and assigns, that they are lawfully seized in fee of said

premises, and has a good right to sell and convey the same, that said premises are free and clear of all encumbrances, except a

mortgage in Capital Federal Savings and Loan Association in the original sum of \$6,600.00

dated August 18, 1953 and recorded August 26, 1953 in Book 104, page 607-9 in the Office

of the Register of Deeds, Douglas County, Kansas

and that they will, and their heirs; executors and administrators shall, forever warrant and defend the title of the said

premises against the lawful claims and demands of all persons whomsoever.

In Witness Whereof, The said parties of the first part ha. Ye herunto set their hands the day and

year first above written.

ATTEST:

Robert C. Converse  
Cletis H. Converse