

MORTGAGE

59541

(No. 52A)

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Book 112

This Indenture,

Made this 9th day of May
A. D. 1956, between Jesse Jackson

of Lawrence in the County of Douglas and State of Kansas
of the first part, and E. M. Cameron DBA The Valley Security Company

party of the second part.

Witnesseth, That the said part Y of the first part, in consideration of the sum of One Thousand Two Hundred Sixty-Seven and 50/100 (\$1,267.50) DOLLARS, to him duly paid, the receipt of which is hereby acknowledged, he S sold and by these presents do grant, bargain, sell and Mortgage to the said part Y of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The South (2) of Lots No. (3) and (4) in Smith's Subdivision of a portion of Additions Nos. six (6) and Seven (7) in that part of the city of Lawrence formerly known as North Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part Y of the first part therein.

And the said Party of the first part

do RS hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of One Thousand Two Hundred Sixty-Seven and 50/100 Dollars, according to the terms of a certain Promissory Note this day executed and delivered by the said Jesse Jackson to the said part Y of the second part E. M. Cameron DBA The Valley Security Company

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part Y of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand to said

heirs and assigns

In Witness Whereof, The said part Y of the first part he S hereunto set his hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Jesse Jackson (SEAL)
Jesse Jackson (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

Douglas County

ss:



BE IT REMEMBERED, That on this 9th day of May A. D. 1956, before me, the undersigned a Notary Public in and for said County and State, came Jesse Jackson

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires July 28 1956 Grace Vernon Notary Public

Recorded May 15, 1956 at 10:35 A.M.

Harold A. Beck Register of Deeds

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 14th day of December 1956.
E. M. Cameron, DBA The Valley Security Co.
Mortgagee. Owner.