340

KANSAS

, a corporation organized and existing

, Mortgageo:

0

59470 Book 112 MORTGAGE

THIS INDENTURE, Made this third day of May ,19 56, by and between WILLIAM D. JOHNSON, JR. and MARGARET JOHNSON, his wife Lawrence; Kansas , Mortgagor, and

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

under the laws of the State of New Jersey

5 a 1 M

6314 (Ho:

٠f

WITNESSETH, That the Mortgagor, for and in consideration of the sum of THIRTEEN THOUSAND THREE HUNDRED FIFTY AND NO/100 - - - - Dollars (\$ 13,350.00 ), the receipt of which is hereby acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described property, situated in the county of Douglas , State of Kansas, to wit:

Lot Four (4), in MARION BARLOW ADDITION, an Addition

within the City of Lawrence, in Douglas County, Kansas

The mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for guaranty under the Servicemen's Readjustment Act, as amended, within sixty days from the date hereof (written statement of any officer of the Veterans Administration or muthorized agent of the Veterans Administrator dated subsequent to the sixty days' time from the date of this mortgage, declining to guarantee said note and this mortgage, being deemed conclusive proof of such ineligibility), the mortgagee or holder of the note may, at its option, declare all sums secured hereby immediately due and payable.