

59342 Book 112

MORTGAGE

(No. 52K)

Boyle's Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this 19th day of April, 1956 between  
Archie E. Olson and Marian D. Olson, Husband and Wife

of Lawrence, in the County of Douglas and State of Kansas

parties of the first part, and

The Lawrence National Bank, Lawrence, Kansas part Y of the second part.

Witnesseth, that the said part ies of the first part, in consideration of the sum of  
Twenty-eight Hundred Fifty and no/100 DOLLARS  
 to them duly paid, the receipt of which is hereby acknowledged, have sold, and by  
 this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the  
 following described real estate situated and being in the County of Douglas and State of  
 Kansas, to-wit:

Lots No. Eight (8) and Ten (10), less the North 20 feet of Lot  
No. Eight (8) in Block No. Four (4) in Belmont Addition, in the  
City of Lawrence

Including the rents, issues and profits thereof provided however  
 that the Mortgages shall be entitled to collect and retain the rents,  
 issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they the lawful owner, s  
 of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,  
no exceptions

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this Indenture, pay all taxes  
 and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will  
 keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and  
 directed by the part Y of the second part, the loss, if any, made payable to the part ies of the second part to the extent of their  
 interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable or to keep  
 said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount  
 so paid shall become a part of the indebtedness, secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment  
 until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twenty Eight Hundred Fifty and no/100 DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 19th  
 day of April 1956, and by sits terms made payable to the part Y of the second  
 part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the  
 said part ies of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event  
 that said part ies of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.  
 If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real  
 estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said  
 real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute  
 and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture  
 is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for  
 the said part ies of the second part its agents or assigns to take possession of the said premises and all the improvements  
 thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to  
 sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to  
 retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,  
 shall be paid by the part ies making such sale, on demand, to the first part ies.

If it is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all  
 benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,  
 assigns and successors of the respective parties hereto.

In Witness Whereof, the part ies of the first part have hereunto set their hand and seal on the day and year  
 last above written.

Archie E. Olson (SEAL)  
 Archie E. Olson

Marian D. Olson (SEAL)  
 Marian D. Olson

STATE OF Kansas  
Douglas COUNTY, ss.

BE IT REMEMBERED, That on this 19th day of April A. D. 1956  
 before me, a notary public, in the aforesaid County and State  
 came Archie E. Olson and Marian D. Olson, husband and wife

to me personally known to be the same person s who executed the foregoing Instrument, and duly  
 acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and  
 year last above written.

My Commission Expires Jan. 28, 1958

IRMA A. BURGERT  
 Notary Public

Donald A. Beck Register of Deeds



Release  
 of the undersigned, sum of the within mortgage, to fully acknowledge the full payment of the debt secured  
 by this mortgage, and to release the payee of this mortgage from the discharge of this mortgage of record.  
 Witness this 14th day of April, 1956, Lawrence, Kansas  
 Notary Public, Douglas County, Kansas  
 Irma A. Burgert  
 My Commission Expires Jan. 28, 1958  
 Rec'd: April 11, 1956  
 Register of Deeds