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of principal and interest shall be payable to the Bond holders only upon presentation and surrender of coupons as they severally mature.

Section 4.02. Title and Lien. The Company covenants and warrants that it is lawfully seized of the Trust Estate, and the Trust Estate is free and clear of all mortgages and liens, except as hereinbefore mentioned, and except the lien of this Indenture. The Company will warrant and defend unto the Trustee, its successors and assigns, for the benefit of the holders of the Bonds, the Trust Estate and the lien and interest of the Trustee thereon under this Indenture against all claims and demands of any persons whomsoever, except as above mentioned, and will preserve and maintain such lien so long as any of the Bonds or coupons are outstanding.

Section 4.03. Maintenance of Corporate Existence; Alienation Against Transfer of Stock. The Company shall preserve its corporate existence, and shall keep its properties in good condition and repair for so long as any Bond shall be outstanding. The Company shall not authorize the transfer by sale of more than forty per centum (40%) of the common shares issued by the Company to be sold to owners other than original stockholders until all Bonds have been paid in full, except such of John Dickey's shares as may be transferred to Robert T. Anderson and Charles Dambrel. The Company covenants and warrants that this alienation against transfer of stock has been referred to upon the face of each common stock certificate issued by the Company.

Section 4.04. Recording of Indenture; Insurance. The Company will cause this Indenture or a declaration of this Indenture, forthwith upon execution, to be recorded in the office of the Register of Deeds of Douglas County, Kansas, as a chattel mortgage, all at the Company's expense.

The Company will, as long as any Bonds shall be outstanding, maintain sufficient fire and extended coverage insurance to cover the aggregate amount of the Company's first mortgage indebtedness and the second mortgage indebtedness evidenced by the Bonds outstanding. The Company shall furnish from time to time such evidence of insurance as required by the Trustee.

Loss payable clauses shall be provided by the Company in its fire and extended coverage insurance to the benefit of said Standard Life Association and to the Trustee, as their respective interests may appear. In the event of damage or destruction by fire or other casualty, the Company shall immediately commence to repair or reconstruct said premises, and the Trustee shall have the right to apply the insurance proceeds directly to the restoration or repair of the property damaged or destroyed, or to transfer the insurance proceeds in its hands to said Standard Life Association for use in restoration or repair of the property so damaged or destroyed.