

- 8 -

Trustee Bonds not exceeding \$35,000.00 in aggregate principal amount, duly executed by the proper officers of the Company as hereinbefore provided, and thereupon without awaiting the filing or recording of this Indenture and without any further action on the part of the Company, the Trustee shall authenticate the Bonds so delivered to it, and then deliver such Bonds to the Company for delivery to the registered holders.

Section 2.02. Limitation on Issue of Bonds. Except as provided in Section 1.09 (relating to mutilated, lost, stolen or destroyed Bonds), the aggregate principal amount of Bonds which may be issued and outstanding under this Indenture shall not exceed \$35,000.00.

ARTICLE III

Redemption of Bonds

Section 3.01. Redemption at Election of Company; Redemption Price.

The Bonds are subject to redemption prior to maturity at the election of the Company for the then unpaid principal amount of each Bond redeemed, together in each case with interest accrued on the unpaid principal amount of such Bonds to the date fixed for redemption; provided, however, that if the Company elects to redeem any Bond, it must redeem all of the Bonds then outstanding.

Section 3.02. Notice to Trustee of Election. In case the Company shall elect to exercise its option to redeem Bonds at any time it shall deliver to the Trustee written notice of intention to redeem the Bonds, specifying the date fixed for redemption.

Section 3.03. Notice of Redemption. Notice of redemption of Bonds shall be given by registered mail not less than 30 days nor more than 90 days prior to the date fixed for redemption, addressed to the registered owners of all of the Bonds at their respective addresses appearing on the registration books for the Bonds.

Section 3.04. Effect of Redemption. When Bonds are called for redemption and notice is mailed to the registered owners as provided in Section 3.03, and payment of the redemption price duly provided, such Bonds shall cease to bear interest from and after the date fixed for such redemption.

ARTICLE IV

General Covenants of the Company

Section 4.01. Payment of Principal and Interest. The Company will punctually pay the principal and interest on all Bonds issued hereunder at the dates and place and in the manner provided in the Bonds and in the coupons thereto appertaining according to the true intent and meaning thereof. Payments