

- 6 -

BUT IN TRUST, NEVERTHELESS, for the benefit and security of all of the present and future holders of the Bonds issued and to be issued under this Indenture and the coupons appertaining to the Bonds, equally and ratably without priority or distinction as to lien or otherwise of any Bond or coupon over any other Bond or coupon by reason of priority in the time of issue, negotiation or disposition thereof or otherwise, and for securing the observance and performance of all of the terms and provisions hereof and thereof.

And the Company hereby covenants and declares that the terms and provisions upon which the Bonds and coupons are to be issued, authenticated, delivered, received and held, and the trusts and conditions upon which the Trust Estate is to be held and disposed of, are as follows:

#### ARTICLE I

##### Execution, Form, Registration and Exchange

Section 1.01. Denominations; Form. The Bonds shall be coupon Bonds, registered as to principal, in the denomination of \$500.00. The Bonds shall be in the form hereinbefore recited.

Section 1.02. Signing and Sealing of Bonds. All bonds to be secured hereby shall be signed by the President or Vice President of the Company, and the corporate seal of the Company shall be thereto affixed and attested by its Secretary.

Section 1.03. Numbering of Bonds. The Bonds shall be numbered from 1 to 70, inclusive.

Section 1.04. Coupons. The coupons to be attached to the Bonds shall be signed by the Treasurer of the Company.

Section 1.05. Date of Bonds. The Bonds shall be dated as of March 1, 1956.

Section 1.06. Authentication of Bonds by Trustee. All Bonds, when executed by the Company, shall be delivered to the Trustee, to be authenticated by it, and the Trustee shall authenticate and deliver the same only as provided in this Indenture.

Only such Bonds as shall bear thereon the authentication certificate of the Trustee, substantially in the form hereinbefore recited, duly signed by the Trustee, shall be secured by this Indenture or entitled to any lien or benefit hereunder, and such certificate of the Trustee upon any such Bond executed on behalf of the Company shall be conclusive evidence that the Bond so authenticated has been duly issued hereunder and is entitled to the benefits of the trust hereby created.