

108A REV. 9-49

58408

Book 111

Loan No.

AMORTIZATION MORTGAGE

THIS INDENTURE, Made this 29th day of December, 1955, between

PIERCE FIELDS, SR. and MARY FIELDS, his wife

of the County of DOUGLAS and State of KANSAS hereinafter
 called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called
 mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of
 THREE THOUSAND SEVEN HUNDRED and NO/100 (\$3700.00) DOLLARS,
 in hand paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following de-
 scribed real estate situate in the County of DOUGLAS and State of KANSAS, to-wit:



The South 120 acres of the Southeast Quarter of Section 6, Township 14 South, Range 21 East, except the following described property: Beginning at the Southeast corner of said Section 6; thence North 1980 feet; thence West 889 feet; thence South 1980 feet to the South boundary of said Section; thence East 889 feet to beginning, said excepted tract containing 40 acres, more or less, lying East of the 6th P. M.

CONTAINING in all 80 acres, more or less, according to the U. S. Government Survey thereof.

Together with all privileges, hereditaments and appurtenances therunto belonging, or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired.

This mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the amount of \$ 3700.00, with interest at the rate of 4% per cent per annum, said principal, with interest, being payable on the amortization plan in semi-annual installments, the last installment being due and payable on the First day of JUNE, 19 89, and providing that defaulted payments shall bear interest at the rate of six per cent per annum.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.
2. To pay when due all payments provided for in the note(s) secured hereby.
3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.
4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with, and loss thereunder to be payable to mortgagee as its interest may appear. At the option of mortgagor, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee may be used to pay for reconstruction of the destroyed improvement(s); or, if not so applied may, at the option of mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage.