

58333 Book 111

MORTGAGE

(No. 521)

Boyle-Legal Blanks - CASH STATIONERY CO., Lawrence, Kansas

This Indenture,

Made this 14th day of December,
A. D. 19 55, between Ross Watson and Ruby E. Watson, his wife

of Baldwin, in the County of Douglas and State of Kansas
of the first part, and Baldwin State Bank, Baldwin, Kansas

of the second part.

Witnesseth, That the said part 1st of the first part, in consideration of the sum of

Thirty-six hundred and no/100 - - - - - DOLLARS,

to them duly paid, the receipt of which is hereby acknowledged, he has sold and by these presents do grant, bargain, sell and Mortgage to the said part 2nd of the second part, its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot Number one (1) and lot number twelve (12) in Block

Ninety-two (92), in that part of the City of Baldwin,

Formerly known as Palmyra, in Douglas County, Kansas

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein.

And the said Ross Watson and Ruby E. Watson, his wife

do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Thirty-six hundred and no/100 - - -

Dollars, according to the terms of one certain note this day executed and delivered by the

said Ross Watson and Ruby E. Watson, his wife to the

said part 2nd of the second part The Baldwin State Bank, Baldwin, Kansas

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part 2nd of the second part, its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part 2nd making such sale, on demand, to said

heirs and assigns

In Witness Whereof, The said part 1st of the first part has hereunto set their hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Ross Watson (SEAL)

Ross Watson (SEAL)

Ruby E. Watson (SEAL)

Ruby E. Watson (SEAL)

STATE OF KANSAS

Douglas County

Be It Remembered, That on this 14th day of December, A. D. 19 55

before me, the undersigned a Notary Public

in and for said County and State, being Ross Watson and Ruby E.

Watson, his wife

to me personally known to be the same person, who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires

3/8/1958

Ronald L. Kutt Notary Public
Ronald O. Kutt

Recorded December 16, 1955 at 2:05 P.M. Please

The note herein described having been paid in full this mortgage is hereby released, and the lien thereby created discharged. As Witness my hand this 12th day of April 1956

attest: Rak Stule, Cashier

[Corp Seal]

Baldwin State Bank
C. B. Butell President

Register of Deeds

Donald L. Beck
Reg. of Deeds
Frances M. Uppe