

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of Five Thousand and no/100ths Dollars (\$ 5,000.00), with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor, to said mortgagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagor, by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagors, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor hereby assigns to said mortgagee all rents and income arising at any and all times from said property and hereby authorizes said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure or otherwise.

The failure of the mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.

If said mortgagor shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with the terms and provisions thereof, and if said mortgagor shall comply with all the provisions of said note and of this mortgage, then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right; and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisal waived.

This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

In witness whereof, said Zeta Chi Alumni Association, a corporation, has caused this instrument to be executed in its behalf by Landis H. Newbanks, its President, attested by V. Duane Henre, its Secretary, and with its corporate seal affixed, and certifies that such officers are duly authorized to execute this instrument.

S E A L

ZETA CHI ALUMNI ASSOCIATION

By Landis H. Newbanks, President

Attest:

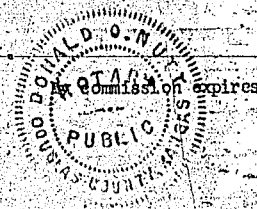
V. Duane Henre
V. Duane Henre, Secretary

State of Kansas)
County of Douglas) ss:

Be it remembered, that on this 29th day of October, 1955, before me, the undersigned, a Notary Public in and for said county and state, came Landis H. Newbanks, who is President of Zeta Chi Alumni Association, and V. Duane Henre, who is Secretary of said corporation, who are personally known to me to be the same persons who executed the within mortgage and such persons duly acknowledged the execution of the same as the act and deed of said corporation.

In testimony whereof, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.

Donald O. Nutt
Donald O. Nutt Notary Public



Board of Trustees signatures on back

Recorded November 25, 1955 at 1:35 P.M.

SATISFACTION AND RELEASE

The debts secured by this mortgage having been paid in full, the register of Deeds is hereby authorized to release the same of record forthwith.

Dated at Ottawa, Kansas, this 25th day of October, 1960.
Ottawa Savings and Loan Association
By Dean Berlin, Executive Vice President

(Corp. Seal)

This release was made on the original mortgage recorded this 17th day of November 1960.
Harold A. Beck
Reg. of Deeds
By James Beem