57444 Book 110 ORTGAGE (No. 52K) Boyles Legal Blanks-CASH STATIONERY CO.-Lawrence, Kansas This Indenture, Made this loth day of September , 19 55 between Leo H. Mergeman and Nettie E. Mergeman, husband and wife Lawrence , in the County of Dourlos of and State of Kansas part le sof the first part, and The Lawrence Building and Loan Association part y of the second part. Witnesseth, that the said parties, of the first part, in consideration of the sum of Twenty-three Hundred and no/100-----DOLLARS them to duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party. of the second part, the following described real estate situated and being in the County of Douplas and State of Kansas, to-wit: Lot One Hundred Five (105) on Mighigan Street in subdivision of Block Thirty-Two (32) in that part of the City of Lawrence known as West Lawrence. with the appurtenances and all the estate, title and interest of the said part 10 sof the first part therein. And the said part 100 of the first part do hereby covenant and agree that at the delivery hereof t_{100} y a prote lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that tlicy will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part ± 0.2 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that $1/00^{\circ}$ will keep the buildings upon said real estate insured against sid real estate when the same becomes due and payable, and that $1/00^{\circ}$ will directed by the part 3° of the second part, the loss, if any, made payable to the part 3° of the second part, the loss, if any, made payable to the part 3° of the second part, the loss, if any, made payable to the part 3° of the second part of the first part shall fail to pay such taxes when the same become due and payable, and the second part to be part 3° of the second part of the part 3° of the second part may payable or to keep said premises insured as herein provided, then the part 3° of the second part may pay at the same become due and payable or to keep the part of the indebtedness, secured by this indenture, and shall be interest at the rate of 10% from the date of payment withil fully repaid. THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty-three Hundred and no/100----- TOOLLARS, according to the terms of ODC certain written obligation for the payment of said sum of money, executed on the 10th day of September 1955; and by 1ts terms made payable to the part y of the second part, with all interest according thereon according to the terms of said obligation and slip to secure any sum or sums of money advanced by the said part Y ... of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said partLCS of the first part shall fail to pay the same as provided in this indenture. That sale parts us. Of the first part shall take to pay the same as provided in this moments. And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein folly discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said and the whole sum remaining unpaid, and all of the chigations provided for in said written obligation, for the security of which this indexture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part $\frac{V}{V}$ of the second part to take possession of the said premises and all the in ments thereon in the memore provided by law and to have a receiver appointed to collect the the remis and benefits accruing thereform, a sail the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys training from such retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any the shall be paid by the part T making such sale, on demand, to the first part 105-It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all enefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, signs and successors of the respective parties hereto. In Witness Whereof, the part $10\,\mathrm{S}$ of the first part ha $10\,\mathrm{S}$ hereunto their hand s and seal S the day and year + egeman (SEAL) (SEAL) Mettie & Hegeman (SEAL) (SEAL) STATE OF KANSAS DOUGLAS COUNTY, BE IT REMEMBERED, That on this 10th day of September A. D., 19.55 in the aforesaid County and State Notary Fublic. before me, a came Lee H. Hegeman and Nettie E. Hegeman, NOTA husband and wife OUBL to me personally known to be the same person ${\rm S}$ who executed the foregoing instrument and duly acknowledged the execution of the same. IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal My Commission Expires April 21. 19 58) · L. Eby - Harld a. Beck