

60720 BOOK 113

AMORTIZATION MORTGAGE

Loan No.

THIS INDENTURE, Made this 18th day of SEPTEMBER, 1958, between

ALBERT PIPPERT and ESTHER PIPPERT, his wife

of the County of DOUGLAS, and State of KANSAS, hereinafter called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of THREE THOUSAND AND NO/100 (\$3000.00) DOLLARS, to be paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following described real estate situated in the County of DOUGLAS, and State of KANSAS, to-wit:

The Northwest Quarter of Section 24, Township 14 South, Range 20 East of the 6th P. M.

CONTAINING in all 160 acres, more or less, according to the U. S. Government Survey thereof.

Together with all privileges, easements, and appurtenances thereto belonging, or in any wise appertaining, including all rights, claims, and interests of every kind and description, however evidenced or manifested, and all rights-of-way, easements, and appurtenances belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or otherwise acquired.

Said mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the sum of \$ 3000.00, with interest at the rate of 4% per cent per annum, said principal, with interest, to be paid by mortgagor to mortgagee in semi-annual installments, the last installment being due and payable on the 1st day of DECEMBER, 1959, and providing that detailed payments shall bear interest at the rate of 4% per cent per annum.

Said mortgagee covenants and agrees with mortgagee as follows:

That said mortgagee shall defend the fee simple title to all of said above described real estate; to have good and lawful title to said real estate; and that there is free from all encumbrances; and to warrant and defend the same against all claims, demands, or demands of all persons whatsoever.

That said mortgagee shall defend the fee simple title to the same(s) owned hereby.

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