

60120 Book 113

EXTENSION AGREEMENT

The undersigned hereby covenant and agree that they are the legal and sole owners of the real estate conveyed to F. E. Wolf by a mortgage dated June 15 1951, and recorded on page 141 of the book of mortgages of Douglas County Kansas, which mortgage was executed by R. L. Davis and Mabel M. Davis, his wife, and given to secure the payment of a note or bond for the sum of \$6000., due and payable on or before June 1, 1956, on which it is hereby acknowledged there is due and unpaid the sum of \$3000. of principal money, and in consideration of the agreement of F. E. Wolf to extend the time of payment of said balance of principal in the following manner, to wit,

\$600. to be paid on Dec. 1, 1956
 \$600. " " " " " .1, 1957
 \$600. " " " " " .1, 1958
 \$600. " " " " " .1, 1959
 \$600. " " " " " .1, 1960

the undersigned hereby promise and agree to and with F. E. Wolf to assume and to pay the principal sum of said note or bond to F. E. Wolf or order, as above indicated and also to pay the interest thereon at the rate of 5% per annum, payable semi-annually during the term of said extension; said principal and interest installments to bear interest at the rate of 10% per annum after maturity; all conditions, covenants and agreements contained in said mortgage are hereby continued in full force and are ratified, and this agreement shall bear the same relation thereto and be construed therewith in the same manner as the original note or bond hereby extended; and in case of default in payment of any principal or interest installment, or breach of any covenants in said mortgage or extension, it shall be optional with said Mortgagee or assigns to declare said principal sum with interest thereon immediately due and payable.

In Witness Whereof, the undersigned have affixed their signatures hereto this- 3rd Day of July 1956

R. L. Davis
Mabel M. Davis
 MABEL M. DAVIS

ACKNOWLEDGEMENT

STATE OF KansasCOUNTY OF Douglas

Before me Harold A. Smith a Notary Public in and for the said County and State, on this 3rd day of July 1956 personally appeared R. L. Davis & Mabel M. Davis known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the purposes therein set forth.

Witness my hand and official the day and year last above set forth.

My commission expires 12/12/59

Harold A. Smith
 Notary Public.



Harold A. Smith