

60076 Book 113

MORTGAGE

No. 2220

Boyle's Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this 10th day of July, 1956 between James Howard Brown and Freta Elizabeth Brown, husband and wife,

of Lawrence, in the County of Douglas and State of Kansas part I of the first part, and The Lawrence Building and Loan Association

part 2 of the second part.

Witnesseth, that the said part I, of the first part, in consideration of the sum of

Nine thousand and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 2, of the second part, the following described real estate situated and being in the County of Douglas, and State of Kansas, to-wit:

Lot Three (3) in Block A in Southwest Addition Number Four (4), an Addition to the City of Lawrence, Douglas County, Kansas,

with the appurtenances and all the estate, title and interest of the said part A of the first part therein.

And the said part I, of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and stand in a good and marketable estate of the same clean, free and clear of all encumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part I, of the first part shall at all times during the life of this Indenture, pay all taxes and assessments that may be levied or assessed against said real estate, when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tempests in such sum, and by such insurance company as shall be specified and named by the party, of the second part, the less, if any, made payable to the party, of the second part to the extent of 10% interest, and in the event that said part I, of the first part shall fail to pay such taxes when the same become due and payable or to keep and maintain insured as herein provided, that the party, of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment and fully unpaid.

This GRANT is intended as a mortgage to secure the payment of the sum of Nine thousand and no/100 DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 10th day of July, 1956, and by its terms made payable to the part 2, of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2, of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part I, of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged, provided it has been made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and irrevocable, and all of the obligations provided for in said written obligation, for the security of which this Indenture is given, shall immediately, mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said part 2, of the second part, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises lawfully provided, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to meet and answer the unpaid principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 2, making such sale, on demand, to the first part I, of the second part.

It is covenanted by the parties hereto, that the terms and provisions of this Indenture and each and every obligation thereon contained, and all covenants and agreements herein contained, shall control, and govern the same, and be obligatory upon the heirs, executors, administrators, personal representatives, and successors in interest of the respective parties hereto.

In witness whereof, the part I, of the first part I, of the second part, herein set their hands and seal, the day and year last preceding, as follows:

James Howard Brown (SEAL)
James Howard Brown

Freta Elizabeth Brown (SEAL)
Freta Elizabeth Brown

Made on Kansas
Douglas COUNTY,



IN WITNESS WHEREOF, That on this 10th day of July, A. D. 1956,
before me, a Notary Public, in the aforesaid County and State
of James Howard Brown and Freta Elizabeth Brown,
husband and wife,

as my personally known to be the same persons, & who executed the foregoing instrument and duly acknowledged the execution of the same,

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and
year above written.

April 21 1956

L. E. Eb, Notary Public

Harold A. Beck

I, Harold A. Beck, do hereby acknowledge that the above instrument was executed in my presence, and that I witnessed the execution of this instrument by the parties thereto, and that I am a Notary Public, and that I have affixed my official seal on the day and year above written.

The Lawrence Building and Loan Association
is the trustee and agent for the present Mortgagor.