

MORTGAGE

55355 Book 108

(No. 52A)

Boyles Legal Blanks - Cash Stationery Co., Lawrence, Kansas

This Indenture,Made this March,
A. D. 19 55, between J. B. Young and Jeanne W. Young, his wife.of Lawrence, in the County of Douglas and State of Kansas
of the first part, and Viola B. Young

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Sixteen Thousand Seven Hundred Ninety-Five and 62/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part her heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The North One-Half ($\frac{1}{2}$) of Lots 22 and 24, and the North One-Half ($\frac{1}{2}$) of the East One-Half ($\frac{1}{2}$) of Lot 26 on Pinckney Street, now Sixth Street, in the City of Lawrence,

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Sixteen Thousand Seven Hundred Ninety-Five and 62/100 Dollars, according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said party of the second part, with interest at 5% per annum, payable semi-annually, and payable at the rate of \$200.00 per month on the 15th day of each and every month, commencing April, 1955, on the principal thereof,

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, her executors, administrators, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale; on demand to said parties of the first part,

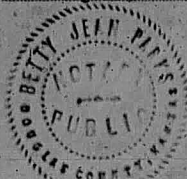
their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

J. B. Young (SEAL)
Jeanne W. Young (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

County of Douglas, ss.

BE IT REMEMBERED, That on this 15th day of March, A. D. 19 55, before me, Betty Jean Parks a Notary Public in and for said County and State, came J. B. Young and Jeanne W. Young, his wife,

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Oct. 5, 1957 Betty Jean Parks Notary Public

Carol M. Beck
I, Carol M. Beck, Notary Public for the State of Kansas, do hereby certify that the foregoing instrument was duly acknowledged before me on the day and year last above written, and that the said parties of the first part are the lawful owners of the premises described in the foregoing instrument, and that the same are free and clear of all incumbrances.