

55288 Book 108

MORTGAGE-Standard Form

(No. 52 B)

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture,

Made this 8th day of March
A. D., 1955, between Ray M and Saddle V Reynolds ; husband & wife.

of Baldwin in the County of Douglas and State of Kansas.
of the first part, and

Wellsville Bank

of the second part.

Witnesseth, That the said part ies of the first part, in consideration of the sum of

Thirty one Hundred Seventy-Four & no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, ha g sold and by these presents do grant, bargain, sell and Mortgage to the said part y of the second part, its successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: .

The West Half (1/2) of Lot No One hundred eight (108) and East half (1/2) of Lot No. One Hundred ten (110) on Jersey Street, Baldwin City, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoever.

This grant is intended as a mortgage to secure the payment of Thirty one Hundred Seventy-Four Dollars, according to the terms of one certain Note this day executed and delivered by the said parties of the first part to the said part y of the second part said note to bear interest at the rate of six percent

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the second part its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand, to said

heirs and assigns

In Witness Whereof, The said part ies of the first part ha g hereunto set their hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Ray M. Reynolds (SEAL)
Sadie V. Reynolds (SEAL)

STATE OF KANSAS

Franklin County, } ss.

Be It Remembered, That on this 8th day of March A. D. 1955

before me, Carl C. Warnock, a Notary Public

in and for said County and State, came Ray M. Reynolds and

Sadie V. Reynolds, husband & wife,

to me personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My commission expires May 14th 1955.

Carl C. Warnock, Notary Public

