

its request in writing the Trustee shall authenticate and deliver in lieu thereof, Bonds of Fifth Series in temporary form as provided in Section 2.05 of the Indenture. Such Bonds of Fifth Series in temporary form may, in lieu of the statement of the specific redemption prices required to be set forth in such Bonds in definitive form, include a reference to this Fifth Supplemental Indenture for a statement of such redemption prices.

Section 6. Definitive Bonds of Fifth Series may be in the form of fully engraved bonds or bonds printed or lithographed with steel engraved borders.

ARTICLE II

ISSUE OF BONDS OF FIFTH SERIES.

Section 1. Bonds of Fifth Series may be executed, authenticated and delivered from time to time as permitted by the provisions of Article III of the Indenture.

ARTICLE III

SINKING FUND FOR BONDS OF FIFTH SERIES.

Section 1. Subject to the provisions of the third paragraph of this Section 1, the Company covenants and agrees that, so long as any Bonds of Fifth Series are outstanding, it will retire through a sinking fund, on February 15, 1960, and on each February 15 thereafter to and including February 15, 1984 (such dates being hereafter referred to respectively as the "sinking fund dates"), a principal amount of Bonds of Fifth Series equal to one per cent (1%) of the greatest principal amount of Bonds of Fifth Series at any one time outstanding under the Indenture prior to November 15 of the year preceding that in which the particular sinking fund date occurs.

In determining the amount of Bonds of Fifth Series to be retired on any sinking fund date, any excess over a multiple of \$1,000 shall be disregarded.

The principal amount of Bonds of Fifth Series required to be retired by the Company on any sinking fund date shall, at the option of the Company, be reduced by:

(a) An amount equal to the principal amount of Bonds of Fifth Series theretofore redeemed at the option of the Company; and not theretofore bonded, which the Company shall have delivered to the Trustee not less than sixty days prior to such sinking fund date an officers' certificate notifying the Trustee of such election and stating the principal amount of Bonds of Fifth Series so to be used and that they have not theretofore been bonded;

(b) An amount equal to the principal amount of Bonds of Fifth Series which shall be delivered uncalled by the Company to the Trustee for the sinking fund not less than sixty days prior to such sinking fund date, together with an officers' certificate stating that such bonds were theretofore sold or otherwise disposed of by the Company for a consideration and reacquired by the Company; provided that all coupon bonds so delivered shall be accompanied by all unmatured coupons appertaining thereto and all registered bonds without coupons and all coupon bonds registered as to principal shall be accompanied by duly executed instruments of transfer; and

(c) An amount (disregarding any excess over a multiple of \$1,000) equal to sixty per cent (60%) of the amount of any net property additions not theretofore bonded which the Company elects to utilize for such purpose; provided that the Company shall have delivered to the Trustee not less than sixty days prior to such sinking fund date an officers' certificate notifying the Trustee of such election and stating the amount of net property additions not theretofore bonded then being utilized pursuant to this subdi-