

**This Indenture,**

55061 Book 108

Made this 15th day of February

A. D. 1955, between Marvin L. Lipp and his wife, Bernice L. Lipp

of Lawrence, in the County of Douglas and State of Kansas  
of the first part, and The Douglas County Building and Loan Association of the second part.

Witnesseth, That the said part 1st of the first part, in consideration of the sum of  
Four Thousand and no/100----- DOLLARS  
to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do  
grant, bargain, sell and Mortgage to the said party of the second part, its heirs and assigns forever, all that  
tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots Nos. Sixty Seven (67), Sixty Eight (68) and Sixty Nine (69)  
in Fairfax Addition, an Addition to the City of Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein.  
And the said parties of the first part  
do hereby covenant and agree that at the delivery hereof they are the lawful owner of  
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear  
of all incumbrances

This grant is intended as a mortgage to secure the payment of Four Thousand and no/100-----  
Dollars, according to the terms of one certain note this day executed and delivered by the said  
part 1st of the first part to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then  
this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second  
part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and  
out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making  
such sale, and the surplus, if any there be, shall be paid by the party making such sale, on demand, to said  
parties of the first part, their heirs and assigns.

In Witness Whereof, The said part 1st of the first part ha ve hereunto set their  
hand and seal on the day and year first above written.

Signed, Sealed and delivered in presence of:

Marvin L. Lipp (SEAL)  
Bernice L. Lipp (SEAL)  
(SEAL)  
(SEAL)

STATE OF KANSAS  
Douglas County,

Be It Remembered, That on this 16th day of February A. D. 19 55

before me, the undersigned, a Notary Public in and  
for said County and State, came Marvin L. Lipp and his wife,  
Bernice L. Lipp

to me personally known to be the same person(s) who executed the foregoing instrument of writing,  
and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and  
year last above written.

My Commission expires

Dec 31 1956

Bevil Emich Notary Public

The debt secured by this mortgage has been paid in full, and the same is hereby  
authorized to be released of all liens.

(Notary Seal)