

5502 Book 108

MORTGAGE

(NO. 52B)

Boyle Legal Blanks - CASH STATIONERY CO., Lawrence, Kansas

# This Indenture,

Made this 9th day of February

A. D. 1955, between Overland Incorporated

of Overland Park, in the County of Johnson and State of Kansas  
of the first part, and Douglas County State Bank Of Lawrence Kansas

of the second part.

Witnesseth, That the said part y of the first part, in consideration of the sum of Ten thousand and no/100---(\$10,000.00)\*\*\*\*\* DOLLARS, to be duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant, bargain, sell and Mortgage to the said part y of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

A tract described as Lot twenty three (23) in Block No. Nine (9)  
in Prairie Acres Subdivision of Park Hill addition, an Addition to the  
City of Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part y of the first part therein.

And the said

do hereby covenant and agree that at the delivery hereof the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Ten thousand and no/100----- Dollars, according to the terms of a certain note this day executed and delivered by the said party of the first part to the said part y of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the second part y executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand, to said

heirs and assigns

In Witness Whereof, The said part y of the first part has hereunto set their hand and seal the day and year first above written.

Overland Incorporated

Signed, Sealed and delivered in presence of

Elizabeth C. Weston, Secy

By: Robert L. Smith President (SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

County of Johnson

BE IT REMEMBERED, That on this 14 day of February A. D. 1955 before me, the undersigned, a Notary Public in and for the County and State aforesaid, came

President of the Overland, Incorporated, a corporation duly organized, incorporated and existing under and by virtue of the laws of Kansas and Elizabeth C. Weston Secretary of said corporation, who are personally known to me to be such officers, and who are personally known to me to be the same persons who executed, as such officers, the within instrument on behalf of said corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.

My commission expires September 26, 1957

Notary Public.