

This Indenture,

Made this 27th day of December
A. D., 1954, between Ira Bundy, a widower

of Lawrence in the County of Douglas and State of Kansas
of the first part, and The Lawrence National Bank, Lawrence, Kansas,

of the second part.

Witnesseth, That the said part y of the first part, in consideration of the sum of
THIRTY EIGHT HUNDRED & no/100 * * * * * DOLLARS
to him duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant,
bargain, sell and Mortgage to the said part y of the second part, its heirs and assigns, forever,
all that tract or parcel of land situated in the County of Douglas and State of
Kansas, described as follows, to-wit:

Lot Numbered Two Hundred Twenty-five, and the
South Five (5) feet of Lot Two Hundred Twenty-
three (223) on Ohio Street in the City of
Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part y of the first part therein.
And the said Ira Bundy, a widower
do hereby covenant and agree that at the delivery hereof he is the lawful owner of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all
incumbrances. No exceptions

This grant is intended as a mortgage to secure the payment of THIRTY EIGHT HUNDRED & no/100 *
Dollars, according to the terms of a certain note this day executed and delivered by the
said Ira Bundy, a widower to the
said part y of the second part, The Lawrence National Bank, Lawrence, Kansas.

and this conveyance shall be void if such payments be made as herein
specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up
thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the
said part y of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises
hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale to retain the amount
then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid
by the part y making such sale, on demand, to said

Ira Bundy, a widower, his heirs and assigns

In Witness Whereof, The said part y of the first part has hereunto set his
hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Ira Bundy

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF KANSAS,

Douglas County,

Be It Remembered, That on this 27th day of December A. D. 1954

before me, Howard Wiseman, a Notary Public
in and for said County and State, came Ira Bundy, a widower

to me personally known to be the same person who executed the foregoing instrument of
writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on
the day and year last above written.

My Commission expires

March 18 1958

Howard Wiseman Notary Public

