

(FORM OF COUPON)

No. _____

\$ _____

FIRST MORTGAGE BOND, 3 1/4% SERIES DUE 1984

On the first day of _____, unless the Bond herein mentioned shall have been called for previous redemption and payment thereof duly provided for, The Kansas Power and Light Company will pay to bearer, on surrender of this coupon at the agency of the Company in the Borough of Manhattan, The City of New York, or at the option of the bearer, at the agency of the Company in the City of Chicago, Illinois, _____ Dollars in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, ~~with six months' interest then payable on its First Mortgage Bond, 3 1/4% Series Due 1984, No. _____.~~

Treasurer.

(The amount of interest to be inserted in the appropriate blanks in the form of coupons will be \$15.63 for odd numbered coupons and \$15.62 for even numbered coupons.)

(FORM OF REGISTERED BOND WITHOUT COUPONS)

THE KANSAS POWER AND LIGHT COMPANY
(Incorporated under the laws of the State of Kansas)

FIRST MORTGAGE BOND, 3 1/4% SERIES DUE 1984

DUE OCTOBER 1, 1984

No. B _____

\$ _____

The Kansas Power and Light Company, a corporation organized and existing under the laws of the State of Kansas (hereinafter called the "Company"), which term shall include any successor corporation

as defined in the Indenture hereinafter referred to), for value received, hereby promises to pay to or registered assigns, on the first day of October, 1984, the sum of _____ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, and to pay interest thereon in like coin or currency from the April 1 or October 1 next preceding the date of this Bond at the rate of three and one-eighth per cent (3 1/8%) per annum, payable semi-annually, on the first days of April and October in each year until maturity, or, if this Bond shall be duly called for redemption, until the redemption date, or, if the Company shall default in the payment of the principal hereof, until the Company's obligation with respect to the payment of such principal shall be discharged as provided in the Indenture hereinafter mentioned. Both principal of, and interest on, this Bond are payable at the agency of the Company in the Borough of Manhattan, The City of New York, or at the option of the holder hereof, at the agency of the Company in the City of Chicago, Illinois.

This Bond is one of a duly authorized issue of Bonds of the Company (herein called the "Bonds"), in unlimited aggregate principal amount, of the series hereinafter specified, all issued to be secured under and equally secured by a mortgage and deed of trust, dated July 1, 1939, executed by the Company to Harris Trust and Savings Bank (herein called the "Trustee"), as Trustee, as amended by the indentures supplemental thereto including the indenture supplemental thereto dated October 1, 1934 (herein called the "Supplemental Indenture of October 1, 1934"), between the Company and the Trustee, and by a mortgage and deed of trust, as so amended, being herein called the "Indenture"), to which Indenture and all indentures supplemental thereto references is hereby made for a description of the properties mortgaged and pledged the nature and extent of the security, the rights of the bearers or registered owners of the Bonds and of the Trustee in respect thereto, and the terms and conditions upon which the Bonds are, and are to be, secured. The Bonds may be issued in series, for various principal sums, may mature at different times, may bear interest at different rates and may otherwise vary as in the Indenture provided. This Bond is one of a series designated as the First Mortgage Bonds, 3 1/4% Series Due 1984," (herein called "Bonds of