

SEVENTH. As additional and collateral security for the payment of the said note the mortgagors hereby assign to said mortgagee, its successors and assigns, all the rights, rents, royalties and benefits accruing to the parties of the first part under all oil, gas or mineral leases on said premises, this assignment to terminate and become void upon release of this mortgage. Provided, however, that said party of the second part, its successors and assigns, shall be chargeable with no responsibility with reference to such rights, rents, royalties and benefits nor be accountable therefor except as to sums actually collected by it or them, and that the lessees in any such leases shall account for such rights, rents, royalties or benefits to the party of the first part or his assigns until notified by legal holder hereof to account for and to pay over the same to such legal holder. Should operation under any oil, gas or mineral lease seriously depreciate the value of said land for general farming purposes, the note secured by this mortgage shall immediately become due and collectible, at the option of the holder of this mortgage without notice.

EIGHTH. That if such payments be made as are herein specified, this conveyance shall be void; but if the note herein described, or any part of the indebtedness secured by this Mortgage or any interest thereon, be not paid when due, or if default be made in any covenant or agreement herein contained, then this conveyance shall become absolute and the whole of said principal note shall immediately become due and payable at the option of the party of the second part, and no failure of the party of the second part to exercise any option to declare the maturity of the debt hereby secured shall be deemed a waiver of right to exercise such option at any other time as to any past, present or future default hereunder; and in case of default of payment of any sum herein covenanted to be paid when due, the said first parties agree to pay to the said second party, interest at the rate of ten percent per annum, computed annually on said principal note, from the date of default to the time when said principal and interest shall be fully paid.

NINTH. The terms, conditions and provisions hereof, whether so expressed or not, shall apply to and bind the respective parties hereto, their heirs, executors, administrators, successors and assigns, and words used in the singular number shall include the plural and words in the plural shall include the singular.

IN WITNESS WHEREOF, The said parties of the first part have hereunto subscribed their names and affixed their seals, on the day and year above mentioned.

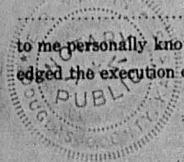
H L Kipp (Seal.)
Constance Kipp (Seal.)
____ (Seal.)
____ (Seal.)

STATE OF KANSAS, Douglas COUNTY, ss.

BE IT REMEMBERED, That on this 11th day of October A. D. 19 54, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came

H. L. Kipp and Constance Kipp, his wife

to me personally known to be the same persons... who executed the foregoing instrument, and duly acknowledged the execution of the same.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.

E. C. ...
Notary Public

(Commission expires September 17, 1957)

Recorded October 15, 1954 at 9:50 A.M.

Harold A. Beck Registrar of Deeds
by Marie Wilson, Deputy

Release

THE AMOUNT SECURED by this Mortgage has been paid in full, and the same is hereby cancelled, this 5th day of May 1959.

This release was written on the original mortgage entered this 24 day of May 19 59

Harold A. Beck
Reg. of Deeds
By James ...

The Standard Life Association
By C. E. Dreyer Treasurer (Corp. Seal)