

53491 BOOK 107

This Indenture, Made this 21st day of September
A. D. 1954, between Gerald Pearson and his wife, Virginia I. Pearson

of Lawrence, in the County of Douglas and State of Kansas
of the first part, and The Douglas County Building and Loan Association of the second part.

Witnesseth, That the said part 1st of the first part, in consideration of the sum of
Six Thousand and no/100-----DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do
grant, bargain, sell and Mortgage to the said party of the second part, its heirs and assigns forever, all that
tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No. Two (2) on Kentucky Street, in the City of Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein.
And the said parties of the first part,
do hereby covenant and agree that at the delivery hereof they are the lawful owners of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear
of all incumbrances

This grant is intended as a mortgage to secure the payment of Six Thousand and no/100-----
Dollars, according to the terms of one certain note this day executed and delivered by the said
part 1st of the first part to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then
this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second
part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and
out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making
such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said
parties of the first part, their heirs and assigns.

In Witness Whereof, The said part 1st of the first part have hereunto set their
hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Gerald Pearson (SEAL)
Virginia I. Pearson (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS }
Douglas County, } ss.

Be It Remembered, That on this 22nd day of September A. D. 1954
before me, the undersigned, a Notary Public in and
for said County and State, came Gerald Pearson and his wife,
Virginia I. Pearson

to me personally known to be the same person who executed the foregoing instrument of writing,
and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and
year last above written.

May 1956 *Paul M. Sawyer* Notary Public

Recorded September 23, 1954 at 9:10 A.M.

RELEASE.

The note herein described having been paid in full, this mortgage is hereby released, and the lien
therethy created discharged. As witness my hand this 14th day of November, 1957.

The Anchor Savings and Loan Association, formerly,
The Douglas County Building and Loan Association
By Ruth M. Sawyer, Ass't. Secretary.

(Corp Seal)

15th day
of Nov
1957
Harold A. Beck
Register of Deeds
Ruth M. Sawyer
Ass't. Secretary