

53382 BOOK 107

MORTGAGE

(Mo. 53K)

Boyles Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this 8th day of September, 1954 between
Raymond Leroy Anderson and Hazel Katherine Anderson, husband and wife
 of Lawrence, in the County of Douglas and State of Kansas
 part 1st of the first part, and The Lawrence National Bank, Lawrence, Kansas
 part 2d of the second part.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of
FOUR THOUSAND & NO/100 DOLLARS
 to them duly paid, the receipt of which is hereby acknowledged, have sold, and by
 this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 2d of the second part, the
 following described real estate situated and being in the County of Douglas and State of
 Kansas, to-wit:

Lot Thirty-three (33) on New York Street, less the North
 3 feet and 9 inches of the East 85 feet thereof; and
 beginning at the Southwest corner of Lot 31 on New York
 Street; thence North 10 feet; thence East 32 feet; thence
 South 10 feet; thence West 32 feet to the point of beginning
 all in the City of Lawrence

Including the rents, issues and profits thereof provided however that the Mortgagors
 shall be entitled to collect and retain the rents, issues and profits until default
 hereunder.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of
 of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this Indenture, pay all taxes
 and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will
 keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and
 directed by the part 2d of the second part, the loss, if any, made payable to the part 2d of the second part to the extent of 1st
 interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep
 said premises insured as herein provided, then the part 2d of the second part may pay said taxes and insurance, or either, and the amount
 so paid shall become a part of the indebtedness secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment
 until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of FOUR THOUSAND & NO/100 DOLLARS.

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 8th
 day of September, 1954, and by 1st terms made payable to the part 2d of the second
 part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the
 said part 2d of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event
 that said part 1st of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.
 If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real
 estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said
 real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute
 and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture
 is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for
 the said part 2d of the second part to take possession of the said premises and all the improve-
 ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to
 sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to
 retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,
 shall be paid by the part 2d making such sale, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all
 benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,
 assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part has set their hand and seal on the day and year
 last above written.

Raymond Leroy Anderson (SEAL)
Hazel Katherine Anderson (SEAL)
 (SEAL)
 (SEAL)