## 53248 BOOK 107

## MORTGAGE

THIS INDENTURE, Made this

5th day of August in the year of our Lord

nineteen hundred and fifty four

by and between Lathrop B. Read, Jr., an unmarried man

of the County of

and State of Kansas, parties of the first part, and THE STANDARD LIFE ASSOCIATION, of Lawrence, Kansas, party of the second part:

WITNESSETH, That the said parties of the first part, in consideration of the sum of

--Three thousand-

DOLLARS

to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN, SELL and CONVEY unto the said party of the second part, its successors and assigns, all of the following described real estate, situated in the County of Douglas and State of Kansas, to-wit-

> That part of Reserve Number Three (3) in the City of Lawrence, commencing at a point where the West line of Tennessee Stbeet intersects the North line of Penn Street, (now Fifth Street); thence West with said North line One Hundred and Fifty Feet (150); thence North One Hundred Feet (100); thence North Thirty degrees (30) East to the South Line of the Right of Way of the Kansas City, Topeka, and Western Railroad Company; thence Southeasterly, on a line Twenty five (25) feet Southwesterly of and parallel to the center line of Main track of said Railroad Company (the same being the South line of said Right of Way of said Railroad Company) to the West line of Tennessee Street; thence South to place of beginning.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof, that they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of said party of the second part, its successors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions, to-wit:

FIRST. That the parties of the first part are justly indebted to the party of the second part in the sum of --- Three thousand --

of even date herewith, executed by said certain mortgage note according to the terms of one parties of the first part, in consideration of the actual loan of the said sum, and payable as follows:

September 1	1955	\$ 150.00	September 1	1956	\$ 150.00
September 1	1957	\$ 150.00	September 1	1958	\$ 150.00
September 1	1959	\$ 150.00	September 1	1960	\$ 150.00
September 1	1961	\$ 2,100.00		19	± \$
	19	8		19	. \$

to the order of the said party of the second part with interest thereon at the rate of per cent per annum, payable semi-annually, on the first days of March and in each year, according to the terms of said note; both principal and interest and all other indebtedness accruing hereunder being payable in lawful money of the United States of America, at the Home Office of THE STANDARD LIFE ASSOCIATION, Lawrence, Kansas, or at such other place as the legal holder of the principal note may in writing designate, and said note bearing ten percent interest after maturity.