

Reg. No. 10,392
Fee Paid \$45.00

53058 BOOK 106

MORTGAGE

310-2

Crane & Co., Stationers, Office Outfitters, Legal Blanks, Topeka, Kansas

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THIS INDENTURE, Made this 22nd day of July, A. D. 1954

between Roy Borgen and Mary Jane Borgen, Husband and Wife

of Douglas County, in the State of Kansas, of the first part,

and Douglas County State Bank, a Corporation

of Douglas County, in the State of Kansas, of the second part:

WITNESSETH, That said parties of the first part, in consideration of the sum of Eighteen thousand and no DOLLARS,

the receipt of which is hereby acknowledged, do hereby these presents, Grant, Bargain, Sell, and Convey unto said party of the second part, & it's heirs and assigns, all the following-described real estate, situated in Douglas County and State of Kansas, to wit:

A tract of Land Situated in Section Twelve (12) Township Thirteen (13) Range Nineteen (19), Douglas County, Kansas, Particularly described as: Beginning at the Northeast Corner of Section Twelve (12), Township Thirteen (13) Range Nineteen (19); thence West Parallel and Along the North Line of said Section One hundred twenty-five (125) Feet; thence South parallel with the East Section Line One hundred thirty-three (133) Feet; thence East Parallel to the North Section Line One Hundred Twenty-five (125) Feet; thence North along and parallel to the East Section Line, a distance of One Hundred Thirty-three (133) Feet to the point of beginning.

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever.

PROVIDED, ALWAYS, And these presents are upon this express condition, that whereas, said parties of the first part

have this day executed and delivered one certain promissory note in writing to said party of the second part, of which the following IS A MEMORANDUM

Amount- \$18,000.00 Date- July 22, 1954

Rate 4% per annum on the decreasing monthly balances Mty- July 22, 1961

Principal and Interest payable in monthly installments of \$250.00, commencing on the first day of October, 1954 and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable July 22, 1961.

Signed- Roy Borgen

Signed- Mary Jane Borgen

NOW, If said parties of the first part shall pay or cause to be paid to said party of the second part, and it's heirs and assigns, said sum of money in the above-described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable at the option of the holder hereof, and said party of the second part shall be entitled to the possession of said premises.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hand and seal, the day and year first above written.

Roy Borgen
Mary Jane Borgen