

This Indenture,

Made this 2nd day of August

A. D. 1954, between Harry B. Gibson and Norma J. Gibson, his wife

of Baldwin, in the County of Douglas and State of Kansas
of the first part, and The Wellsville Bank

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of SIX HUNDRED & No/100 - - - - - DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its successors heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot One hundred Eighteen (118) and the West ten feet of
Lot One Hundred Sixteen (116) on Dearborn Street,
Baldwin, Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoever

This grant is intended as a mortgage to secure the payment of Six Hundred & No/100 - - - - - Dollars, according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said party of the second part said note to bear interest at the rate of six percent per annum

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its successors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, shall be paid by the party of the second part making such sale, on demand, to said parties of the first part

their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set

hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Harry B. Gibson (SEAL)
Norma J. Gibson (SEAL)

STATE OF KANSAS,
FRANKLIN

County

Be It Remembered, That on this 2nd day of August A. D. 1954

before me, H. E. De Tar, a Notary Public

in and for said County and state, came Harry B. Gibson and Norma J. Gibson, his wife

to me personally known to be the same persons who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires February 12th 1957

Notary Public

Recorded August 4, 1954 at 10:00 A.M.

The note herein described having been paid in full, this mortgage is hereby discharged, and the lien thereby created is discharged. As witness my hand this 10th day of August 1954.

Witness: H. E. De Tar
Notary

(Notary Seal)

The Wellsville Bank
By: J. W. Webster, President

14
August
1954
H. E. De Tar
Notary Public