

52792 BOOK 106

MORTGAGE

THIS INDENTURE, Made this 13th day of July in the year of our Lord
nineteen hundred and fifty four
by and between Orville L. Ray and Katherine Ray, husband and wife

of the County of Douglas and State of Kansas, parties of the first part, and THE
STANDARD LIFE ASSOCIATION, of Lawrence, Kansas, party of the second part:

WITNESSETH, That the said parties of the first part, in consideration of the sum of

-----Six thousand-----

DOLLARS

to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN,
SELL and CONVEY unto the said party of the second part, its successors and assigns, all of the following de-
scribed real estate, situated in the County of Douglas and State of Kansas, to-wit:

Beginning at the Northwest corner of the Southwest Quarter of Section 32,
Township 12 South, Range 20 East, thence South on the Section line 877.4 feet
to the center line of 12th Street, thence East on the center line of 12th
Street produced East 637.4 feet, thence North parallel with the West Section
line 875 feet to the North line of Southwest Quarter of said Section 32,
thence West 637.4 feet to the point of beginning, containing 12.82 acres,
more or less, and
Beginning at a point on the Quarter Section line 637.4 feet East of the North-
west corner of the Southwest Quarter of Section 32, Township 12 South,
Range 20 East, thence South parallel with the West line of Quarter Section
875 feet to center line of 12th Street produced East, thence East on center
line of 12th Street produced East 315.05 feet, thence North parallel with
West Quarter Section line 873.81 feet to the North line of Southwest
Quarter of said Section 32, thence West on North line of Quarter Section
315.05 feet to the point of beginning, containing 6.32 acres more or less.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances there-
unto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the
second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant
and agree that at the delivery hereof, that they are the lawful owners of the premises above granted, and seized
of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will
warrant and defend the same in the quiet and peaceable possession of said party of the second part, its succes-
sors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions,
to-wit:

FIRST. That the parties of the first part are justly indebted to the party of the second part in the sum of

-----Six thousand-----

DOLLARS,

according to the terms of one certain mortgage note of even date herewith, executed by said
parties of the first part, in consideration of the actual loan of the said sum, and payable as follows:

February 1	1955	\$ 600.00	August 1	1955	\$600.00
February 1	1956	\$ 600.00	August 1	1956	\$600.00
February 1	1957	\$ 600.00	August 1	1957	\$600.00
February 1	1958	\$ 600.00	August 1	1958	\$600.00
February 1	1959	\$ 600.00	August 1	1959	\$600.00

to the order of the said party of the second part with interest thereon at the rate of 5 per cent per an-
num, payable semi-annually, on the first days of February and August
in each year, according to the terms of said note; both principal and interest and all other indebtedness accru-
ing hereunder being payable in lawful money of the United States of America, at the Home Office of THE
STANDARD LIFE ASSOCIATION, Lawrence, Kansas, or at such other place as the legal holder of the princi-
pal note may in writing designate, and said note bearing ten percent interest after maturity.