And the said party of the first part further agrees to keep the buildings adequately insured against loss or damage by fire.

And to secure the performance of its said covenants and obligations above set forth, and in consideration of the said premises,

The said party of the first part does, by these presents, mortgage unto the party of the second part, the said Division of National Missions of the Board of Missions of the Methodist Church, all of the following described property to-wit:

The South Twenty-three (23) Feet of Lot One (1), Lot Two (2) and the East Four (4) Feet of Lot Eleven (11) in Block Four (4) in Oread Addition, an addition to the City of Lawrence, Douglas County, Kansas; subject, however, to a first mortgage of \$50,000.00 to The Lawrence National Bank, Lawrence, Kansas, and The First National Bank, Lawrence, Kansas, dated September 8, 1953, recorded October 24, 1953, in Book 105, at pages 272-277 in the office of the Register of Deeds of Douglas County, Kansas, and any and all renewals or extensions or refinancing thereof, and subject to any and all other mortgages and borrowings which The Wesley Foundation at the University of Kansas, a religious corporation, might consider necessary and for its best interest. This Instrument is executed under authority of resolutions of the Corporation authority Decer

Kansas Annual Conference, held at meetings thereof on

the fourteenth day of June , 19 54, and the transmission of the second s