

52397 BOOK 106

108A REV. 9-28

AMORTIZATION MORTGAGE

Loan No.

THIS INDENTURE, Made this 1st day of JUNE, 1954, between

HOWARD N. MCKENZIE and VERA MCKENZIE, his wife, and LYNN I. MCKENZIE and OLETA MCKENZIE, his wife

of the County of DOUGLAS, and State of KANSAS, hereinafter called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of

ONE THOUSAND THREE HUNDRED and NO/100 (\$1300.00). DOLLARS, in hand paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following described real estate situate in the County of DOUGLAS, and State of KANSAS, to-wit:

Beginning at the Northwest corner of the Northeast Quarter of Section Five, Township Twelve South, Range Eighteen East of the Sixth Principal Meridian, thence South on the West line of the Northeast Quarter 2219.33' Gov. thence East parallel with the South line of the Northeast Quarter 1221.7' Gov. thence North parallel with the West line of the Northeast Quarter 2215.29' Gov. thence West on North line of the Northeast Quarter 1221.7' Gov. to place of beginning containing 62 19/100 acres, more or less, also described as the North seven-eighths of the West Half of the fractional Northeast Quarter of Section Five, Township Twelve South, Range Eighteen East, less the East 5 acres thereof; Also beginning at the Southwest corner of the Southeast Quarter of Section Thirty-two, Township Eleven South, Range Eighteen East of the Sixth Principal Meridian thence East on Section line 660.0' Gov., thence North parallel with the West line of the Southeast Quarter 660.0' Gov. thence West parallel with the South line of the Southeast Quarter 660.0' Gov., thence South on the West line of the Southeast Quarter 660.0' Gov., to place of beginning, containing 10 acres, more or less, also described as the Southwest Quarter of the Southwest Quarter of the Southeast Quarter of Section Thirty-two, Township Eleven South, Range Eighteen East of the Sixth Principal Meridian.

CONTAINING in all 72.19 acres, more or less, according to the U. S. Government Survey thereof.

Together with all privileges, hereditaments and appurtenances thereunto belonging, or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired.

This mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the amount of \$ 1300.00, with interest at the rate of 4% per cent per annum, said principal, with interest, being payable on the amortization plan in semi-annual installments, the last installment being due and payable on the first day of DECEMBER, 1974, and providing that defaulted payments shall bear interest at the rate of six per cent per annum.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.
2. To pay when due all payments provided for in the note(s) secured hereby.
3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.
4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with, and loss thereunder to be payable to mortgagee as its interest may appear. At the option of mortgagor, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee may be used to pay for reconstruction of the destroyed improvement(s); or, if not so applied may, at the option of mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage.