

52314 BOOK 106

This Indenture, Made this 24th day of May
A. D. 1954, between Marvin L. Lipp and his wife, Bernice L. Lipp

of Lawrence, in the County of Douglas and State of Kansas
of the first part, and The Douglas County Building and Loan Association of the second part.

Witnesseth, That the said part 1st of the first part, in consideration of the sum of Four Thousand and no/100----- DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do
grant, bargain, sell and Mortgage to the said party of the second part, its heirs and assigns forever, all that
tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No. Ninety Four (94) and the South One Half of Lot No. Ninety Five
(95) in Fairfax, an Addition to the City of Lawrence.

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein.
And the said parties of the first part
do hereby covenant and agree that at the delivery hereof they are the lawful owners of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear
of all incumbrances

This grant is intended as a mortgage to secure the payment of Four Thousand and no/100-----
Dollars, according to the terms of one certain note this day executed and delivered by the said
part 1st of the first part to the said part 2nd of the second part

and this conveyance shall be void if such payments be made at herein spec-
ified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then
this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second
part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and
out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making
such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said
parties of the first part, their heirs and assigns.

In Witness Whereof, The said part 1st of the first part have hereunto set their
hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Marvin L. Lipp (SEAL)
Bernice L. Lipp (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS
Douglas County, } ss.

Be It Remembered, That on this 24th day of May A. D. 1954
before me, the undersigned, a Notary Public in and
for said County and State, came Marvin L. Lipp and his wife,
Bernice L. Lipp

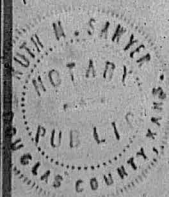
to me personally known to be the same persons who executed the foregoing instrument of writing,
and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and
year last above written.

My Commission expires

May 1956

Harold M. Davies Notary Public



Recorded May 25, 1954 at 9:55 A.M.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien
thereby created discharged. At Witness my hand this 23rd day of February 1955

(Comp Seal)

The Douglas County Building and Loan Association
By Pearl Enick Secretary

Harold A. Beck Register of Deeds

This release
was written
on the original
mortgage
entered
the 22nd day
of March
1955
Harold A. Beck
Reg. of Deeds
Deputy