

Reg. No. 10,098
Fee Paid \$5.00

51842 BOOK 106

MORTGAGE

(No. 523)

Boyles Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this 1st day of April, 1954 between
Faye Hadley and John L. Hadley, wife and husband

of Lawrence, in the County of Douglas and State of Kansas
parties of the first part, and The Lawrence National Bank, Lawrence, Kansas
party of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of
Two Thousand and No/100 DOLLARS

to Them duly paid, the receipt of which is hereby acknowledged, have sold, and by
this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the

following described real estate situated and being in the County of Douglas and State of
Kansas, to-wit: Beginning 28 rods West of the Southeast corner of the Northeast Quarter of
Northwest Quarter of Southwest Quarter of Section 29, Township 12, Range 20,
in the center of Elm Street produced East from North Lawrence; thence North 8 rods; thence East
150 feet; thence North 2 rods; thence East 148 feet; thence South 2 rods; thence East 10 Rods;
thence South 8 rods; thence West 28 rods to the place of beginning, excepting 50 feet off the
West end thereof, in that part of the City of Lawrence formerly known as North Lawrence, in
Douglas County, Kansas, less the following described tract deeded October 22, 1923, and recorded
in Book 113 of Deeds, Page 620, in the Office of the Register of Deeds of Douglas County, Kansas;
Beginning at a point 412 feet West of the Southeast corner of the Northeast Quarter of Northwest
Quarter of Southwest Quarter of Section 29, Township 12, Range 20, in the center of Elm Street
produced East from that part of the City of Lawrence formerly known as North Lawrence, thence
North 8 rods, thence East 100 feet, thence North 2 rods, thence East 25 feet, thence South 10
rods, thence West 125 feet, to place of beginning, being a part of the Northeast Quarter of the
Northwest Quarter of the Southwest Quarter of Section 29, Township 12, Range 20, all in that
part of the City of Lawrence known as North Lawrence, in Douglas County, Kansas.

Including the rents, issues and profits thereof provided however that the mortgagors shall
be entitled to collect and retain the rents, issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this Indenture, pay all taxes
and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and
directed by the parties of the second part, the loss, if any, made payable to the parties of the second part to the extent of their
interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable or to keep
said premises insured as herein provided, then the parties of the second part may pay said taxes and insurance, or either, and the amount
so paid shall become a part of the indebtedness, secured by this Indenture, and shall bear interest at the rate of 10% from the date of payment
until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Two Thousand and No/100 DOLLARS.

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 1st
day of April, 1954, and by its terms made payable to the parties of the second
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the
said parties of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event
that said parties of the first part shall fail to pay the same as provided in this Indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.
If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real
estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said
real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said parties of the second part to take possession of the said premises and all the improve-
ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to
retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,
shall be paid by the parties making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,
assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hand, seal and seal the day and year
last above written.

Faye Hadley (SEAL)
John L. Hadley (SEAL)
(SEAL)
(SEAL)