

## MORTGAGE

(52K)

Boylex Legal Blanks - CASH STATIONERY CO., Lawrence, Kans.

This Indenture, Made this 11th day of February, 1954, in the  
year of our Lord one thousand nine hundred and Fifty-Four between  
Fred C. Sanders and Dora Sanders, husband and wife

of Lawrence, Kansas, in the County of Douglas and State of Kansas  
parties of the first part, and The First National Bank of Lawrence, Lawrence, Kansas

party of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of  
ONE THOUSAND FOUR HUNDRED and no/100 DOLLARS  
to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture  
do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described  
real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Nine (9) in Maple Lawn, an Addition to the City of Lawrence. (Also

known as 332 Johnson Avenue., Lawrence, Kansas)

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners  
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all  
taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will  
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and  
directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of 100  
interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable or to keep  
said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount  
so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of pay-  
ment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

ONE THOUSAND FOUR HUNDRED and no/100 DOLLARS.

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 11th  
day of February 1954, and by its terms made payable to the party of the second  
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the  
said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event  
that said parties of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void, if such payments be made as herein specified, and the obligation contained therein fully discharged.  
If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real  
estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings on said  
real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute  
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture  
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said party of the second part to take possession of the said premises and all the improve-  
ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to  
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain  
the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall  
be paid by the party of the second part making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all  
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,  
assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hand and  
seal on the day and year last above written.

Fred C. Sanders (SEAL)  
Dora Sanders

STATE OF Kansas } SS.  
COUNTY OF Douglas

Be It Remembered, That on this 11th day of February A. D. 1954,  
before me, Notary Public  
came Fred C. Sanders and Dora Sanders, husband and wife,

to me personally known to be the same person, who executed the foregoing instru-  
ment and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official  
seal on the day and year last above written.

Edward A. Beck  
Notary Public

My Commission Expires September 17, 1957

Recorded February 12, 1954 at 10:25 A. M.

RELEASE

Edward A. Beck Register of Deeds.

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the  
same secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage  
of record. Dated this 10th day of February 1961

(Corp. Seal)

THE FIRST NATIONAL BANK OF LAWRENCE, Lawrence, Kans.  
Warren Rhodes, Pres. Mortgagee. Owner.