

## REAL ESTATE NOTE

\$50,000.00

Lawrence, Kansas  
November 20, 1953

For value received the undersigned promises to pay to the order of the KANSAS CITY TRUST COMPANY, a Corporation, at its principal office in Kansas City, Missouri, the sum of Fifty Thousand and no/100 (\$50,000.00) Dollars, with interest from date at the rate of five (5%) per cent per annum, payable in lawful money of the United States of America, with exchange on Kansas City, Missouri. The said principal and accrued interest on the unpaid balance, shall be payable in monthly installments of Three Hundred Ninety-five and 50/100 (\$395.50) Dollars, commencing on the first day of October, 1954 and on the first day of each succeeding month until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1969.

If default is made in the payment of any installment when due, then the unpaid principal, and the interest due hereon, shall at the option of the holder of this note, become due and payable at once, and shall bear interest after such default at the rate of ten (10%) per cent per annum. Failure to exercise this option shall not constitute a waiver of the right to exercise it at any other time.

Makers, sureties, and guarantors severally waive notice of default, demand for payment, diligence in filing suit, and agree that time for payment of either principal or interest may be extended from time to time without notice.

Prepayment Option: On or after one full loan year, the maker hereof shall have the privilege of paying two or more complete principal installments at any installment date, not to exceed 20% of the original loan in any one loan year, without penalty, subject only to 30 days' written notice; after the fifth full loan year, prepayments in excess of the 20% may be made upon payment of a penalty of 2% on any such excess.

This note is secured by a mortgage which is a first lien on real estate situated in the County of Douglas, State of Kansas.

Attest:

Beverly J. Cook  
Secretary

THE TAU BUILDING ASSOCIATION,  
OF ALPHA DELTA PI

By Chris C. Sellers  
President

By John E. Jamieson  
Treasurer



The amount secured by this mortgage has been paid in full, and the same is hereby cancelled this 10th day of July, 1968.

ATTEST: John Salash  
Assistant Secretary

(Corp. Seal)

File release  
has been  
on the record  
mortgage  
of \$50,000.00  
10/22/68  
1968

Harold A. Beck  
Reg. of Deeds

KANSAS CITY LIFE INSURANCE COMPANY  
By: C. W. Arnold  
Vice President