

MORTGAGE

16-2-T. W.

Hall Litho. Co., Topeka

30806 BOOK 105

THIS INDENTURE, Made this 28th day of October A. D. 19 53

between The Mount Oread House Corporation

of Douglas County, in the State of Kansas, of the first part

and Pi Kappa Alpha Fraternity

of Shelby County, in the State of Tennessee, of the second part:

WITNESSETH, That said party of the first part, in consideration of the sum of

Ten Thousand and 00 DOLLARS,

the receipt of which is hereby acknowledged, do es by these presents, grant, bargain, sell and convey

unto said party of the second part, its heirs and assigns, all the following described Real

Estate, situated in Douglas County, and State of Kansas to wit:

The South Sixty (60) feet of Lot Five (5) and all of Lot Six (6), in block two (2) Oread Addition, an addition to the City of Lawrence in Douglas County, Kans. Subject to a First Mortgage in the amount of \$25,000.00, dated October 30, 1953, drawn in favor of Kansas University Endowment Association, Lawrence, Kansas and recorded in the office of the Register of Deeds of Douglas County, Kansas.

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever.

PROVIDED, ALWAYS, And these presents are upon this express condition, that whereas, said

The Mount Oread House Corporation

has this day executed and delivered its certain promissory note in writing to said part of the second part, of which the following attached copy is a duplicate..

NOW, If said party of the first part shall pay or cause to be paid to said party of the second part, its heirs or assigns, said sum of money in the above described note as mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable at the option of the holder hereof, and said party of the second part shall be entitled to the possession of said premises.

IN WITNESS WHEREOF, The said party of the first part has hereunto set its hand the day and year first above written.



The Mount Oread House Corporation
by C. K. Mathews, President