

MORTGAGE 50525 BOOK 105
Loan No. 2497

THIS INDENTURE, made this 1st day of October, 1953, by and between

John L. Butcher and Dorothy Butcher, his wife

of Douglas County, Kansas, as mortgagor, and
 The Ottawa Building and Loan Association, a corporation organized and existing
 under the laws of Kansas with its principal office and place of business at Ottawa
 Kansas, as mortgagee;

WITNESSETH: That said mortgagor, for and in consideration of the sum of
 Six Thousand and no/100 Dollars (\$ 6,000.00),

the receipt of which is hereby acknowledged, do by these presents mortgage and warrant unto said mortgagee, its successors
 and assigns, forever, all the following described real estate, situated in the county of Douglas
 and State of Kansas, to-wit:

Lot No. One Hundred Twenty Three (123) and the
 West Half of Lot No. One Hundred Twenty one (121)
 on King Street in Baldwin City, Douglas County,
 Kansas

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm
 windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located
 on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances
 thereunto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgagor hereby cove-
 nant with said mortgagee that he is are, at the delivery hereof, the lawful owner of the premises above conveyed
 and described, and are seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances,
 and that he is will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of
 Six Thousand and no/100 Dollars (\$ 6,000.00),
 with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms
 and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor to said mort-
 gagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The
 terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said
 mortgagor by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagors, or
 any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall
 remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until
 all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor hereby assign to said mortgagee all rents and income arising at any and all times from said property
 and hereby authorize said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents
 and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs
 or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or
 in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The
 taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure
 or otherwise.

The failure of the mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its
 right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of
 said note and of this mortgage.

If said mortgagor shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and
 provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with
 the terms and provisions thereof, and if said mortgagor shall comply with all the provisions of said note and of this mortgage,
 then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the pos-
 session of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to
 be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from
 the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisal waived.

This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and
 assigns of the respective parties hereto.

IN WITNESS WHEREOF, said mortgagor has hereunto set their hand the day and year first above
 written.

John L. Butcher
 Dorothy Butcher

STATE OF KANSAS,

COUNTY OF Franklin ss.

BE IT REMEMBERED, that on this 1st day of October, A. D. 1953, before me,
 the undersigned, a Notary Public in and for the county and state aforesaid, came

John L. Butcher and Dorothy Butcher, his wife

known to me to be the same person who executed the within mortgage, and such person duly
 acknowledged the execution of the same.

In testimony whereof, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.



Dean Berlin
 Notary Public

Notary Public Expires: January 27, 1956

Recorded at 10:10 AM, October 1, 1953

Wanda L. Beck, Register of Deeds