

REAL ESTATE MORTGAGE

50511 BOOK 105

THIS INDENTURE, Made this 6th day of October, 1953, between
The K. U. Housing Corporation of Delta Gamma Alumnae, a Kansas corporation
duly organized and existing under and by virtue of the laws of the State
of Kansas, whose registered office and principal place of business is
located at Lawrence, Douglas County, Kansas, of the first part, and
The Lawrence National Bank of Lawrence, Kansas, of the second part,

WITNESSETH, That first party, in consideration of the sum of
Eighteen Thousand (\$18,000.00) Dollars, to it duly paid, the receipt of
which is hereby acknowledged, has sold and by these presents does grant,
bargain, sell and mortgage to second party, or its assigns, forever, all
that tract or parcel of land situated in Douglas County, Kansas, described
as follows, to wit:

Beginning at a point 600.84 feet West of the
Center of Section 36; Township 12, Range 19,
Douglas County, Kansas, thence West 350 feet;
thence South 131 feet; thence East 308.1 feet;
thence North 17 degrees, 46 minutes east 137
feet and nine inches to place of beginning;
also beginning at a point 950.84 feet west of
the center of Section 36, Township 12, Range
19; thence South 131 feet to an iron pin; thence
West 25 feet to an iron pin; thence North 131
feet; thence east to place of beginning, in
Douglas County, Kansas.

With all the appurtenances and all the estate, title, and interest of
said first party therein, and first party does hereby covenant and
agree that at the delivery hereof it is the lawful owner of the
premises above granted, and seized of a good and indefeasible estate
of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment
of the sum of Eighteen Thousand (\$18,000.00) Dollars according to the
terms of one certain mortgage note this day executed and delivered by
the said corporation to second party, and this conveyance shall be void
if such payments be made as herein specified. But if default be made
in such payments, or any part thereof, or interest thereon, or the
taxes, or if the insurance is not kept thereon, then this conveyance
shall become absolute, and the whole amount shall become due and payable,
and it shall be lawful for the said party of the second part, or its