

50311 BOOK 105

MORTGAGE

(No. 52A)

Boyles Legal Blanks - Cash Stationery Co., Lawrence, Kansas

This Indenture, Made this 15th day of SeptemberA. D. 1953, between Sylvester E. Hagan and Ruth E. Hagan, his wifeof Lawrence, in the County of Douglas and State of Kansas
of the first part, and E. Rice Phelps

Party of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of ***** Fifteen Hundred and Sixty and no/100 ***** DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, has Y^e sold and by these presents do grant, bargain, sell and Mortgage to the said part Y of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots Nos. One (1), and Two (2) in Sinclairs Subdivision of a
portion of the City of Lawrence

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein.

And the said Parties of the First Part

do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Fifteen Hundred and Sixty and no/100 Dollars, according to the terms of one certain note this day executed and delivered by the said Parties of the First Part to the said part Y of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part Y of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part making such sale, on demand to said Parties of the First Part

their heirs and assigns

In Witness Whereof, The said part ies of the first part has Y^e hereunto set their

hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Sylvester E. Hagan (SEAL)
Ruth E. Hagan (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

Douglas

County,



BE IT REMEMBERED, That on this 15th day of September D. 1953

before me, D. O. Phelps

a Notary Public

in and for said County and State, came Sylvester E. Hagan and Ruth E. Hagan, his wife

to me personally known to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires November 14 1955

D. O. Phelps Notary Public

Recorded September 16, 1953 at Lawrence, Kansas Harold W. Lock Register of Deeds

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created discharged. As witness my hand this 15th day of June 1955

E. Rice Phelps