50234   BOOK 105

MORTGAGE

THIS INDENTURE, made this 19th day of August, 1953, between

Allyn J. Underwood and Betty Smith Underwood, his wife; and Robert T.

Schwanzle and Betty June Schwanzle, his wife, of Lawrence, in the County

of Douglas and State of Kansas, parties of the first part, and The First

National Bank of Lawrence, Lawrence, Kansas, and City National Bank and

Trust Company, Kansas City, Missouri, parties of the second part.

WITNESSETH, that the said parties of the first part, in consider-

ation of the sum of Fifty Thousand Dollars to them duly paid, the receipt

of which is hereby acknowledged, have sold, and by this indenture do grant,

bargain, sell and mortgage to the said parties of the second part, the

following described real estate situated and being in the County of Douglas

and State of Kansas, to-wit:

> Lots 2, 4 and 6, on Massachusetts Street,
> less right-of-way of railroad over a part
> of Lot 2, in the City of Lawrence, Douglas
> County, Kansas,

with the appurtenances and all the estate, title and interest of the said

parties of the first part therein.

And the said parties of the first part do hereby covenant and

agree that at the delivery hereof they are the lawful owners of the premi-

ses above granted, and seized of a good and indefeasible estate of inheri-

tance therein, free and clear of all incumbrances, and that they will warrant

and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the

first part shall at all times during the life of this indenture, pay all

taxes and assessments that may be levied or assessed against said real es-

tate when the same become due and payable, and that they will keep the

buildings upon said real estate insured against fire, lightning, hail and

tornado, and extended coverage in such sum and by such insurance company or

companies as shall be specified and directed by the parties of the second

part, the loss, if any, made payable to the parties of the second part to